Edgar Filing: GLOBAL INDUSTRIES LTD - Form 4

GLOBAL IN Form 4 May 18, 2005	DUSTRIES LTD										
EODM	Л								OMB AF	PROVAL	
FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549Check this box if no longer subject to Section 16. Form 4 or Form 5 						COMMISSION	OMB Number:	3235-0287			
						e Act of 1934, f 1935 or Section	Expires: January 31 2005 Estimated average burden hours per response 0.5				
1(b). (Print or Type R	esponses)										
PATTAROZZI RICHARD A Symbol GLO			ymbol	BAL INDUSTRIES LTD				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/D 05/17/20 (Street) 4. If Amer			Month/Da	-				X_ Director Officer (give below)		Owner er (specify	
				nendment, Date Original /onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (2	Zip)	Table	I - Non-Do	erivative S	Securi	ties Acc	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transactic Code (Instr. 8) Code V	on(A) or Di (D) (Instr. 3,	spose	d of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock (1)	05/17/2005			А	4,018	A	\$ 8.71	31,309	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Tran (Inst
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PATTAROZZI RICHARD A							
	Х						
Signatures							
Richard A. Pattarozzi/ by Powe	05	5/18/2005	5				

Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock with restriction lapsing on May 16, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.