

Donaghy Brian G
Form 4
May 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Donaghy Brian G

2. Issuer Name **and** Ticker or Trading
Symbol
INDUSTRIAL SERVICES OF
AMERICA INC /FL [IDSA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
18811 WEATHERFORD CIRCLE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2011

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and COO

LOUISVILLE, KY 40213

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	02/01/2011		S		1,000	D	\$ 13	108,000 D
Common Stock	05/05/2011		S		10,000	D	\$ 10.6061 (1)	98,000 D
Common Stock	05/13/2011		S		5,000	D	\$ 10.264 (2)	93,000 D
Common Stock	05/16/2011		S		5,000	D	\$ 10.207 (3)	88,000 D
Common Stock								2,250 (4) I By son

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 10)
				Code	V	(A)	(D)	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Donaghy Brian G 18811 WEATHERFORD CIRCLE LOUISVILLE, KY 40213	X		President and COO	

Signatures

Brian Donaghy 05/17/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.60 to 10.68, inclusive. The reporting person undertakes to provide to Industrial Services of America, Inc., any securityholder of Industrial Services of America, Inc., or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth above.
- (2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.26 to 10.27, inclusive. The reporting person undertakes to provide to Industrial Services of America, Inc., any securityholder of Industrial Services of America, Inc., or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth above.
- (3)

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The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.20 to 10.22, inclusive. The reporting person undertakes to provide to Industrial Services of America, Inc., any securityholder of Industrial Services of America, Inc., or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth above.

- (4) These 2,250 shares are held in the reporting person's minor son's name.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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