

KLETTER HARRY  
Form 4/A  
February 08, 2011

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KLETTER HARRY

2. Issuer Name and Ticker or Trading Symbol  
INDUSTRIAL SERVICES OF AMERICA INC /FL [IDSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
  
  
  
  
  
  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/02/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

4. If Amendment, Date Original Filed(Month/Day/Year)  
02/04/2011

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		
					(A) or (D)		
					Price		
Common Stock	02/02/2011		S		4,400 <sup>(1)</sup>	D	Held by K & R, LLC <sup>(3)</sup>
					\$ 13.7144 <sup>(2)</sup>		
Common Stock	02/03/2011		S		2,700 <sup>(4)</sup>	D	Held by K & R, LLC <sup>(3)</sup>
					\$ 13.4914 <sup>(4)</sup>		
					562,500	I	
					559,800 <sup>(5)</sup>	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 9 columns: 1. Title of Derivative Security, 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date, 3A. Deemed Execution Date, 4. Transaction Code, 5. Number of Derivative Securities Acquired (A) or Disposed of (D), 6. Date Exercisable and Expiration Date, 7. Title and Amount of Underlying Securities, 8. Price of Derivative Security, 9. Number of Derivative Securities.

Reporting Owners

Table with 2 main columns: Reporting Owner Name / Address, Relationships. Sub-headers for Relationships: Director, 10% Owner, Officer, Other. Entry for KLETTER HARRY with X marks under Director and 10% Owner, and Chief Executive Officer as relationship.

Signatures

Harry Kletter 02/08/2011
\*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Amended to correct number of shares sold on February 2, 2011.
(2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.56 to \$13.84, inclusive.
(3) Reporting person is a member of Kletter Holding, LLC, which is the sole member of K & R, LLC. The reporting person disclaims beneficial ownership of the shares of issuer held by K & R, LLC, except to the extent of his pecuniary interest therein.
(4) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.35 to \$13.75, inclusive.
(5) Amended to correct amount of securities beneficially owned following reported transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.