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Madison/Claymore Covered Call Fund  
Form NSAR-B  
February 26, 2007

PAGE 1  
000 B000000 12/31/2006  
000 C000000 0001289868  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 MADISON/CLAYMORE COVERED CALL FUND  
001 B000000 811-21582  
001 C000000 6305053700  
002 A000000 2455 CORPORATE WEST DRIVE  
002 B000000 LISLE  
002 C000000 IL  
002 D010000 60532  
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007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 CLAYMORE ADVISORS, LLC  
008 B000001 A  
008 C000001 801-000000  
008 D010001 LISLE  
008 D020001 IL  
008 D030001 60532  
008 A000002 MADISON ASSET MANAGEMENT LLC  
008 B000002 S  
008 C000002 801-000000  
008 D010002 MADISON  
008 D020002 WI  
008 D030002 53711  
010 A000001 CLAYMORE ADVISORS LLC  
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010 C010001 LISLE  
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010 C030001 60532  
011 A000001 MERRILL LYNCH  
011 B000001 8-00000000  
PAGE 2  
011 C010001 NEW YORK  
011 C020001 NY  
011 C030001 10080  
012 A000001 THE BANK OF NEW YORK  
012 B000001 84-0000000  
012 C010001 NEW YORK

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012 C020001 NY  
012 C030001 10286  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
015 A000001 THE BANK OF NEW YORK  
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020 A000001 SPEAR LEEDS  
020 B000001 13-5515160  
020 C000001 164  
020 A000002 BEAR STEARNS  
020 B000002 13-3299429  
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020 A000003 PERSHING  
020 B000003 13-3741729  
020 C000003 16  
020 A000004 WILLIAM BLAIR  
020 B000004 36-2214610  
020 C000004 15  
020 A000005 SANFORD C. BERNSTEIN  
020 B000005 12-4132953  
020 C000005 7  
020 A000006 LAKESHORE SECURITIES  
020 B000006 36-3160039  
020 C000006 6  
020 A000007 WEEDEN & COMPANY  
020 B000007 13-3364318  
020 C000007 6  
020 A000008 MERRILL LYNCH  
020 B000008 13-2740599  
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020 A000009 ROBERT W. BAIRD  
020 B000009 39-6037917  
020 C000009 4  
020 A000010 GOLDMAN SACHS  
020 B000010 13-5108880  
020 C000010 2  
PAGE 3  
021 000000 247  
022 A000001 MORGAN STANLEY  
022 B000001 36-3145972  
022 C000001 7739936  
022 D000001 0  
022 A000002 BNY BROKERAGE  
022 B000002 13-2614959  
022 C000002 58746  
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025	D000002	4886
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054 B000000 Y  
054 C000000 N  
054 D000000 N  
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054 F000000 N  
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054 H000000 Y  
054 I000000 N  
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054 M000000 Y  
054 N000000 N  
054 O000000 N  
055 A000000 Y  
PAGE 6  
055 B000000 N  
056 000000 Y  
057 000000 N  
058 A000000 N  
059 000000 Y  
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066 G000000 N  
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068 B000000 N  
069 000000 N  
070 A010000 Y  
070 A020000 Y  
070 B010000 Y  
070 B020000 Y  
070 C010000 Y  
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070 D010000 Y

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070	D020000	Y	
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070	F020000	N	
	PAGE	7	
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072	Y000000		0
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077 J000000	N
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077 O000000	N
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077 Q020000	N

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077 Q030000 N  
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080 A000000 TRAVELERS  
080 B000000 NONE  
080 C000000 750  
081 A000000 N  
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087 A020000 556582104  
087 A030000 MCN  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 N  
SIGNATURE STEVEN M. HILL  
TITLE CFO & TREASURER