### ALBAUGH JAMES F

Form 4

February 26, 2003

SEC Form 4

FORM 4	UNITE						
[] Check this box if no lon subject to Section 16. Form or Form 5 obligations may continue See Instruction 1(b).	e. STATE Filed pursuant to						
1. Name and Address of Red Albaugh, James F.  (Last) (First)  100 N. Riverside Plaza	Issuer Name and Ticker or Trading Symbol  The Boeing Company BA		4. Statement for (Month/Year)  February 24, 2003		Relationship of Reporting Person(s) to user  (Check all applicable)  Director10		
M/C 5003-1001  (Street Chicago, IL 60606  (City) (State	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendi Date of Or (Month/Y	ment, riginal Off ear) Des Pre Sys 7. I	Owner  X Officer Other  Officer/Other  Description Executive Vice President,  President and CEO, Integrated Defense  Systems  7. Individual or Joint/Group  Filing (Check Applicable Line)		
Table I. Non Denivetive	Disposed of on I	Paneficially Over			Individual Filing Joint/Group Filing		
Table I - Non-Derivative Securities Acquired, I  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)		3. Transaction Code and Voluntary Code (Instr. 8)  4. Securities Acq Disposed (D) Of (Instr. 3, 4, and Amount		uired (A) or	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	02/24/2003	A	3,525   A		13,475	I (1)	Career Shares
Common					112,563	B D	
Common					1,648	B I	Boeing 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)

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Albaugh, James F. - February 24, 2003

Form 4 (continued)

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
	1	3. Transaction Date  (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Underlying Securities	8. Price of Derivative Security (Instr.5)	Securities Beneficially Owned at End of Month	Owner- ship	11. Nature of Indirect Beneficial Ownership (Instr.4)
2003 Performance Shares	\$0.00	02/24/2003	Al	(A) 88,117		Common - 88,117		88,117	D	

Explanation of Responses:

#### See attached statement

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

/s/ James C. Johnson, POA 2/26/2003

\*\* Signature of Reporting Person

James F. Albaugh

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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#### Form 4 (continued)

(1) Includes adjustments for dividends

# FOOTNOTE Descriptions for The Boeing Company BA Form 4 - February 24, 2003 James F. Albaugh 100 N. Riverside Plaza M/C 5003-1001 Chicago, IL 60606 Explanation of responses:

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