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JAPAN EQUITY FUND INC

Form NSAR-B

December 31, 2002

PAGE 1
000 B000000 10/31/2002
000 C000000 0000866095
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 THE JAPAN EQUITY FUND, INC.
001 B000000 811-06152
001 C000000 2019153020
002 A000000 ONE EVERTRUST PLAZA-9TH FLOOR
002 B000000 JERSEY CITY
002 C000000 NJ
002 D010000 07302
002 D020000 3051
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
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007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 DAIWA SB INVESTMENTS LTD.
008 B000001 A
008 C000001 801-14682
008 D010001 TOKYO
008 D050001 JAPAN
008 A000002 DAIWA SB INVESTMENTS (USA) LTD.
008 B000002 S
008 C000002 801-15948
008 D010002 NEW YORK
008 D020002 NY
008 D030002 10005
008 D040002 3538
010 A000001 DAIWA SECURITIES TRUST COMPANY
010 C010001 JERSEY CITY
010 C020001 NJ
010 C030001 07302
010 C040001 3051
010 A000002 DELETE
PAGE 2
011 A000001 DAIWA SECURITIES AMERICA, INC.
011 B000001 8-37095
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10005
011 C040001 3538

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012 A000001 PFPC INC.
 012 B000001 85-1196
 012 C010001 WILMINGTON
 012 C020001 DE
 012 C030001 19809
 013 A000001 PRICEWATERHOUSECOOPERS LLP
 013 B010001 NEW YORK
 013 B020001 NY
 013 B030001 10036
 014 A000001 DAIWA SECURITIES AMERICA, INC.
 014 B000001 8-37095
 015 A000001 DAIWA SECURITIES TRUST COMPANY
 015 B000001 C
 015 C010001 JERSEY CITY
 015 C020001 NJ
 015 C030001 07302
 015 C040001 3051
 015 E010001 X
 015 A000002 SUMITOMO MITSUI BANKING CORPORATION
 015 B000002 S
 015 C010002 TOKYO
 015 D010002 JAPAN
 015 E040002 X
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 020 A000003 UBS WARBURG ASIA LTD.
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 020 A000004 DEUTSCHE SECURITIES LTD.
 020 C000004 14
 020 A000005 GOLDMAN SACHS CO.
 020 C000005 13
 020 A000006 NOMURA SECURITIES
 020 C000006 11
 020 A000007 MORGAN STANLEY
 020 C000007 11
 020 A000008 NIKKO SALOMON SMITH
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 020 A000009 WESTLB SECURITIES PACIFIC
 020 C000009 9
 020 A000010 ING SECURITIES LTD.HK

PAGE 3

020 C000010 5
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055 A000000 N
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070	K020000	N	
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070	M010000	Y	
070	M020000	Y	
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074	E000000	0
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085	B000000	N

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086	A010000	0
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086	E010000	0
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087	A010000	COMMON STOCK
087	A020000	471057109
087	A030000	JEQ
SIGNATURE	JOHN O'KEEFE	
TITLE	TREASURER	