Edgar Filing: CASCADE BANCORP - Form 4

CASCADE Form 4	BANCORP										
February 05	, 2007										
FORM	S SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549						OMB AF OMB Number:	PROVAL 3235-0287			
Check th if no lon subject t Section 4 Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	F CHAN Section 14 Public Ut	GES IN I SECUR 6(a) of the ility Hold vestment	Expires:January 31Estimated averageburden hours perresponse0.5								
(Print or Type	Responses)										
			2. Issuer Name and Ticker or Trading Symbol CASCADE BANCORP [CACB]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)		Earliest Tra	-	CAC	.D]	(Chec	k all applicable)	
1100 N.W. WALL STREET			(Month/Day/Year) 02/01/2007					_X_ Director10% Owner Officer (give titleOther (specify below)Other (specify			
BEND, OR	(Street)			ndment, Da th/Day/Year)	-	l		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	-	rson	
(City)	(State)	(Zip)				~		Person			
		-					_	uired, Disposed of		-	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/01/2007			A <u>(1)</u>	915	А	\$ 27.32	15,890	D (2)		
Common Stock								3,092	Ι	FBO Molly B. Patrick	
Common Stock								3,092	I	FBO Mychael S. Patrick	
Common Stock								6,188	Ι	Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		0r Numebor		
						Exercisable	Date	Title Number			
					(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
Х						
	02/05/2007	7				
	Date					
	2	Director 10% Owner X 02/05/2007	Director 10% Owner Officer X 02/05/2007			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant pursuant to 2002 Equity Incentive Plan.
- (2) Includes 531 shares of restriced stock that vested on 1/23/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.