Edgar Filing: CASCADE BANCORP - Form 4

CASCADE H	BANCORP									
Form 4										
February 05,	2007									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB AF	PPROVAL	
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 10 Form 4 or Form 5	SECUR	NGES IN BENEFICIAL OWNERSHIP OF SECURITIES 16(a) of the Securities Exchange Act of 1934					Expires: January 31, 2005 Estimated average burden hours per response 0.5			
obligation may conti <i>See</i> Instru 1(b).	$\frac{18}{1000}$ Section 17(a	a) of the Public		ling Con	ipany	Act of	1935 or Section	1		
(Print or Type R	Responses)									
DELVIN MICHAEL J Symbol			suer Name and ol CADE BAN			-	5. Relationship of Reporting Person(s) to Issuer			
(Least)	(First)			-		- 1	(Checl	k all applicable	:)	
(Month/D 1100 N.W. WALL STREET 02/01/20 (Street) 4. If Amer			ate of Earliest Transaction nth/Day/Year) 01/2007				Director 10% Owner Officer (give title Other (specify below) below) below) Chief Operating Officer			
			Amendment, Da Month/Day/Year	-	l		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
BEND, OR	97701						Form filed by M Person			
(City)	(State)	(Zip) J	fable I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye	Code	4. Securi on(A) or Di (Instr. 3, Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/01/2007		A <u>(1)</u>	3,632	А	\$ 27.32	11,504 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 27.32	02/01/2007		А	9,680	02/01/2010	02/01/2017	Common Stock	9,680	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
DELVIN MICHAEL J 1100 N.W. WALL STREET BEND, OR 97701			Chief Operating Officer				
Signatures							

Gregory D. Newton 02/05/2007 - POA

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock grant pursuant to 2002 Equity Incentive Plan.

(2) granted 1-1-2000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.