

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1/A

April 10, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MARCH 2003

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset		Seller
Each	Ident	Shares	Per	Value or Approx	Asset Cov/Shr	or Seller's
Trans	Sec	Purch	Share	at Time of Purch		Broker
03-10	CEE	1000	13.6500	16.35		Weeden & Co
03-11	" "	2000	13.7300	16.24	" "	
03-12	" "	1500	13.7000	16.07	" "	
03-13	" "	1300	13.6000	16.19	" "	
03-14	" "	1000	13.5500	16.06	" "	
03-17	" "	2000	13.4585	15.69	" "	
03-26	" "	2000	13.4640	16.04	" "	
03-27	" "	1100	13.4200	15.97	" "	
03-28	" "	400	13.4450	16.01	" "	
03-31	" "	2400	13.4183	15.81	" "	

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 04/02/03