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PROGRESSIVE RETURN FUND INC

Form NSAR-A

August 26, 2003

PAGE 1  
000 A000000 06/30/2003  
000 C000000 0000854580  
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000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 PROGRESSIVE RETURN FUND, INC.  
001 B000000 811-5891  
001 C000000 2122723550  
002 A000000 383 MADISON AVENUE  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10179  
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007 C011900 19  
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008 A000001 CORNERSTONE ADVISORS, INC.  
008 B000001 A  
008 C000001 801-60024  
008 D010001 ASHEVILLE  
008 D020001 NC  
008 D030001 28801  
010 A000001 BEAR STEARNS FUNDS MANAGEMENT INC.  
010 B000001 801-29862  
010 C010001 NEW YORK  
PAGE 2  
010 C020001 NY  
010 C030001 10179  
012 A000001 AMERICAN STOCK TRANSFER & TRUST CO.  
012 B000001 85-0001  
012 C010001 NEW YORK  
012 C020001 NY

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012 C030001 10038  
013 A000001 TAIT, WELLER & BAKER  
013 B010001 PHILADELPHIA  
013 B020001 PA  
013 B030001 19103  
015 A000001 CUSTODIAL TRUST COMPANY  
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015 C010001 PRINCETON  
015 C020001 NJ  
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020 A000001 E\*TRADE SECURITIES LLC  
020 B000001 35-2167612  
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022 A000001 BEAR, STEARNS & CO. INC.  
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087	A020000	743376204
087	A030000	PGF
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	THOMAS R. WESTLE	

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TITLE

SECRETARY