

SCHLENKER RICHARD L JR
 Form 4
 February 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHLENKER RICHARD L JR

(Last) (First) (Middle)
 149 COMMONWEATH DRIVE
 (Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 EXPONENT INC [EXPO]

3. Date of Earliest Transaction (Month/Day/Year)
 02/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/12/2008 | | M | | 9,152 A \$ 4.2033 | 57,382 | D |
| Common Stock | 02/12/2008 | | S | | 9,152 D \$ 30.75 | 48,230 | D |
| Common Stock | 02/13/2008 | | M | | 4,438 A \$ 4.2033 | 52,668 | D |
| Common Stock | 02/13/2008 | | S | | 4,438 D \$ 30.75 | 48,230 | D |
| Common Stock | 02/13/2008 | | M | | 13,431 A \$ 5.8595 | 61,661 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|-----------|--------|---|
| Common Stock | 02/13/2008 | S | 13,431 | D | \$ 30.75 | 48,230 | D |
| Common Stock | 02/14/2008 | M | 3,178 | A | \$ 5.8595 | 51,408 | D |
| Common Stock | 02/14/2008 | S | 3,178 | D | \$ 30.75 | 48,230 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|---------|--|---|----------------------------|
| | | | | | V | (A) (D) | | | |
| Non-Qualified Stock Option (right to buy) | \$ 4.2033 | 02/12/2008 | | M | | 9,152 | <u>(1)</u> 03/06/2010 | Common Stock | 9,152 |
| Non-Qualified Stock Option (right to buy) | \$ 4.2033 | 02/13/2008 | | M | | 4,438 | <u>(1)</u> 03/06/2010 | Common Stock | 4,438 |
| Non-Qualified Stock Option (right to buy) | \$ 5.8595 | 02/13/2008 | | M | | 13,431 | <u>(1)</u> 03/06/2011 | Common Stock | 13,431 |
| Non-Qualified Stock Option (right to buy) | \$ 5.8595 | 02/14/2008 | | M | | 3,178 | <u>(1)</u> 03/06/2011 | Common Stock | 3,178 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| SCHLENKER RICHARD L JR 149 COMMONWEATH DRIVE | | | Chief Financial | |

MENLO PARK, CA 94025

Officer

Signatures

By: Wendy Whitehouse For: Richard L.
Schlenker Jr.

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option becomes exercisable in four equal annual installments, commencing one year at the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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