

Leibold Carla A  
Form 3  
December 13, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |   |   |   |
|--|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Leibold Carla A</p> <p>(Last) (First) (Middle)</p> <p>C/O FARMER MAC, 1999 K STREET, NW, 4TH FLOOR</p> <p>(Street)</p> <p>WASHINGTON, DC 20006</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>12/06/2012</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FEDERAL AGRICULTURAL MORTGAGE CORP [AGM]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br/><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br/>(give title below) (specify below)<br/>Principal Accounting Officer</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person<br/><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|---|---|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|--|--|--|
|   | Date Exercisable      Expiration Date                       | Title      Amount or Number of Shares  |  |  |  |

|                          |       |            |  |       |          | (1)<br>(Instr. 5) |   |
|--------------------------|-------|------------|--|-------|----------|-------------------|---|
| Stock Option             | Â (1) | 08/02/2017 | Class C<br>Non-Voting<br>Common<br>Stock | 5,000 | \$ 28.24 | D                 | Â |
| Stock Appreciation Right | Â (2) | 10/02/2018 | Class C<br>Non-Voting<br>Common<br>Stock | 6,000 | \$ 7.35  | D                 | Â |
| Stock Appreciation Right | Â (3) | 10/07/2019 | Class C<br>Non-Voting<br>Common<br>Stock | 5,000 | \$ 7.78  | D                 | Â |
| Stock Appreciation Right | Â (4) | 10/01/2020 | Class C<br>Non-Voting<br>Common<br>Stock | 5,000 | \$ 10.43 | D                 | Â |
| Stock Appreciation Right | Â (5) | 10/04/2021 | Class C<br>Non-Voting<br>Common<br>Stock | 3,000 | \$ 18.14 | D                 | Â |
| Stock Appreciation Right | Â (6) | 04/05/2022 | Class C<br>Non-Voting<br>Common<br>Stock | 3,000 | \$ 21.69 | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| Leibold Carla A<br>C/O FARMER MAC<br>1999 K STREET, NW, 4TH FLOOR<br>WASHINGTON, DC 20006 | Â             | Â         | Â Principal Accounting Officer | Â     |

## Signatures

Carla A. Leibold 12/13/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable beginning July 9, 2008 with respect to 1,666 shares, beginning July 9, 2009 with respect to 1,667 shares, and beginning July 9, 2010 with respect to 1,667 shares.

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- (2) Exercisable beginning August 31, 2009 with respect to 2000 shares, beginning August 31, 2010 with respect to 2000 shares, and beginning August 31, 2011 with respect to 2000 shares.
- (3) Exercisable beginning August 31, 2010 with respect to 1667 shares, beginning August 31, 2011 with respect to 1667 shares, and beginning August 31, 2012 with respect to 1666 shares.
- (4) Exercisable beginning August 31, 2011 with respect to 1667 shares, beginning August 31, 2012 with respect to 1667 shares, and beginning August 31, 2013 with respect to 1666 shares.
- (5) Exercisable beginning August 31, 2012 with respect to 1000 shares, beginning August 31, 2013 with respect to 1000 shares, and beginning August 31, 2014 with respect to 1000 shares.
- (6) Exercisable beginning March 31, 2013 with respect to 1000 shares, beginning March 31, 2014 with respect to 1000 shares and beginning March 31, 2015 with respect to 1000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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