

Century Communities, Inc.
Form SC 13G
August 14, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Century Communities, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

156504300

(CUSIP Number)

August 4, 2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP

No.

156504300

Names of Reporting Persons

1. PICO Holdings, Inc.
Check the Appropriate Box
if a Member of a Group (See
2. Instructions)
(a)
(b)
3. SEC Use Only

Citizenship or Place of
4. Organization
Delaware
5. Sole Voting Power
2,401,757
6. None
7. Shared Dispositive Power
2,401,757
8. Shared Dispositive Power
Reporting
Person
With
Aggregate Amount
9. Beneficially Owned by Each
Reporting Person
2,401,757
Check if the Aggregate
Amount in Row (9)
10. Excludes Certain Shares
(See Instructions)
Percent of Class Represented
11. by Amount in Row (9)
8.8%
Type of Reporting Person
12. (See Instructions)

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Item 1.

(a) Name of Issuer: Century Communities, Inc.

(b) Address of Issuer's Principal Executive Offices: 8390 East Crescent Parkway, Suite 650. Greenwood Village, Colorado 80111

Item 2.

(a) Name of Person Filing: PICO Holdings, Inc.

(b) Address of Principal Business Office or, if none, Residence: 7979 Ivanhoe Street, Suite 300, La Jolla, CA 92037

(c) Citizenship: Delaware

(e) Title of Class of Securities: Common Stock

(f) CUSIP Number: 156504300

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned: 2,401,757

(b) Percent of Class: 8.8%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 2,401,757

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 2,401,757

(iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not Applicable

Item 8. Identification and Classification of Members of the Group:

Not Applicable

Item 9. Notice of Dissolution of Group:

Not applicable

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 14, 2017 By: PICO
Holdings,
Inc.

/s/ Maxim
By: C.W.
Webb
Maxim
Name: C.W.
Webb
Chief
Title: Executive
Officer