Edgar Filing: MICROCHIP TECHNOLOGY INC - Form 4

| MICROCHIP Form 4 April 05, 201 | | DGY INC | - | | | | | | | | |
|--|-----------------------------------|--|---|---|---------------------------------------|--|---------|--|---|---|--|
| FORM | · | | | | | | | | OMB APPROVAL | | |
| | UNITE | D STATES | | ITIES AI | | | IGE (| COMMISSION | OMB Number: | 3235-0287 | |
| Check this if no longe subject to Section 16 Form 4 or Form 5 | er STAT | ox STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, | | | | | | | Expires:January 31, 2005Estimated average burden hours per response0.5 | | |
| obligation may contin <i>See</i> Instruct 1(b). | nue. Section I | | Public Uti of the Inv | | | | | f 1935 or Sectio 40 | n | | |
| (Print or Type R | esponses) | | | | | | | | | | |
| DREHOBL STEPHEN V Sy M | | | 2. Issuer Name and Ticker or Trading Symbol MICROCHIP TECHNOLOGY INC [MCHP] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Mo | | | (Month/Da | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2016 | | | | Director 10% Owner XOfficer (give title Other (specify below) VP, MCU8 Division | | | |
| | (Street) 4. If Amen Filed(Mont | | | | ndment, Date Original th/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| CHANDLEF | R, AZ 85224-0 | 6199 | | | | | | Person | | eportung | |
| (City) | (State) | (Zip) | Table | e I - Non-De | erivative S | ecurit | ies Ace | quired, Disposed of | f, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction (Month/Day/Yo | ear) Executio any | emed on Date, if 'Day/Year) | 3. Transactio Code (Instr. 8) | Disposed (Instr. 3, 4 | (A) or of (D) 4 and 5 (A) or |) 5) | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | | | | Code V | Amount | (D) | Price | | D | | |
| Reminder: Repo | ort on a separate | line for each cl | lass of secur | ities benefic | cially owne | ed dire | ctly or | indirectly. | | | |

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pr Deriv Secu (Inst |
|---|---|---|---|--|---|--|--------------------|---|--|---------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | <u>(1)</u> | 04/01/2016 | | А | 335 | (2) | (2) | Common Stock | 35 | \$ |
| Restricted Stock Units | <u>(1)</u> | 04/01/2016 | | А | 133 | (3) | (3) | Common Stock | 133 | \$ |
| Restricted Stock Units | <u>(1)</u> | 04/01/2016 | | А | 4,903 | (4) | <u>(4)</u> | Common Stock | 4,903 | \$ |

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Reporting Owners

| Reporting Owner Name / Address | | | Relationships | | | | | |
|---|------------|----------|---------------|-------------------|-------|--|--|--|
| | | Director | 10% Owner | Officer | Other | | | |
| DREHOBL STEPHEN V C/O MICROCHIP TECHNOLOGY INCORF 2355 WEST CHANDLER BOULEVARD CHANDLER, AZ 85224-6199 | PORATED | | | VP, MCU8 Division | | | | |
| Signatures | | | | | | | | |
| Deborah L. Wussler, as Attorney-in-Fact | 04/06/2016 | | | | | | | |
| **Signature of Reporting Person | Date | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Microchip Technology Incorporated common stock.
- The restricted stock units will vest in full on May 15, 2018 as long as the individual remains a service provider through the vesting date(2) and the Company achieves performance targets for operating expense in the quarter ended June 30, 2016. Vested shares will be delivered to the reporting person upon vest.

The restricted stock units will vest in full on May 15, 2019 as long as the individual remains a service provider through the vesting date(3) and the Company achieves performance targets for operating expense in the quarter ended June 30, 2016. Vested shares will be delivered to the reporting person upon vest.

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The restricted stock units will vest in full on May 15, 2020 as long as the individual remains a service provider through the vesting date

(4) and the Company achieves performance targets for operating expense in the quarter ended June 30, 2016. Vested shares will be delivered to the reporting person upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.