

REPUBLIC BANCORP INC

Form 4

July 26, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBSON STANLEY A

2. Issuer Name **and** Ticker or Trading
Symbol
REPUBLIC BANCORP INC
[RBNC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1070 E. MAIN STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/24/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Retired Director

OWOSSO, MI 48867

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/24/2006		M		29,255	A	\$ 4.614	384,678 <u>(1)</u>	D
Common Stock	07/24/2006		M		17,909	A	\$ 6.045	384,678 <u>(1)</u>	D
Common Stock	07/24/2006		S		20,000	D	\$ 12.575	384,678 <u>(1)</u>	D
Common Stock	07/26/2006		S		10,000	D	\$ 12.6	384,678 <u>(1)</u>	D
Common Stock	07/26/2006		S		17,164	D	\$ 12.65	384,678 <u>(1)</u>	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 4.614	07/24/2006		M	20,000	03/31/1999 07/26/2006	Common Stock 20,000
Stock Option	\$ 4.614	07/24/2006		M	9,255	03/31/1999 07/26/2006	Common Stock 9,255
Stock Option	\$ 6.045	07/24/2006		M	745	01/27/2001 07/26/2006	Common Stock 745
Stock Option	\$ 6.045	07/24/2006		M	17,164	01/27/2001 07/26/2006	Common Stock 17,164

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
JACOBSON STANLEY A 1070 E. MAIN STREET OWOSSO, MI 48867	Retired Director

Signatures

Stanley A. Jacobson 07/26/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Reporting person indirectly owns 43,839 shares held in an IRA account and 529 shares held by Child. Reporting person owns 10,184 derivative securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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