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PROCTER & GAMBLE CO

Form 3 July 11, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PROCTER & GAMBLE CO [PG] A Geissler Werner (Month/Day/Year) 07/01/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE PROCTER AND (Check all applicable) **GAMBLE PLAZA** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Vice Chairman - GO Person CINCINNATI, OHÂ 45202 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 124,241.922 Common Stock 3,881.7051 I By Retirement Plan Trustees Common Stock 1,983 I by Spouse Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security Expiration Date Securities Underlying Conversion Ownership Beneficial

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(Instr. 4)			Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock	(1)	(1)	Common Stock	1,121.1557	\$ 0 (2)	I	By Retirement Plan Trustees
Stock Option (right to buy)	02/27/1999	02/27/2008	Common Stock	28,568	\$ 41.9732	D	Â
Stock Option (right to buy)	07/09/1999	07/09/2008	Common Stock	4,930	\$ 45.2129	D	Â
Stock Option (right to buy)	02/26/2002	02/26/2014	Common Stock	14,626	\$ 44.2656	D	Â
Stock Option (right to buy)	07/09/2002	07/09/2014	Common Stock	5,540	\$ 42.7329	D	Â
Stock Option (right to buy)	09/15/2002	09/15/2014	Common Stock	43,786	\$ 49.4759	D	Â
Stock Option (right to buy)	07/10/2003	07/10/2015	Common Stock	14,378	\$ 27.4459	D	Â
Stock Option (right to buy)	09/15/2003	09/15/2015	Common Stock	98,304	\$ 31.0118	D	Â
Stock Option (right to buy)	09/15/2003	09/15/2015	Common Stock	17,844	\$ 31.0118	D	Â
Stock Option (right to buy)	09/24/2004	09/24/2016	Common Stock	101,260	\$ 34.5688	D	Â
Stock Option (right to buy)	09/13/2005	09/13/2012	Common Stock	54,750	\$ 45.6625	D	Â
Stock Option (right to buy)	02/27/2007	02/27/2014	Common Stock	61,592	\$ 51.415	D	Â
Stock Option (right to buy)	02/27/2007	02/27/2014	Common Stock	30,796	\$ 51.415	D	Â
Stock Option (right to buy)	02/28/2008	02/28/2015	Common Stock	69,970	\$ 53.595	D	Â
Stock Option (right to buy)	02/28/2009	02/28/2016	Common Stock	70,248	\$ 60.5	D	Â
Stock Option (right to buy)	02/28/2010	02/28/2017	Common Stock	94,504	\$ 63.49	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

Geissler Werner

ONE PROCTER AND GAMBLE PLAZA Vice Chairman - GO CINCINNATI, OHÂ 45202

Signatures

/s/ Jason P. Muncy as Attorney-in-Fact for WERNER GEISSLER

07/11/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Retirement Plan Trustees. If officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- (2) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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