

OCCIDENTAL PETROLEUM CORP /DE/  
 Form 4  
 December 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LIENERT JAMES M**

2. Issuer Name and Ticker or Trading Symbol  
**OCCIDENTAL PETROLEUM CORP /DE/ [OXY]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**12/06/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP, Finance and Planning**

**OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**LOS ANGELES, CA 90024**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 12/06/2007                           |  | S                              |   | 33,230  | D  | 72.2222   |
|                                 |                                      |  |                                |   |   |  | \$ (1) (2) 44,778                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| LIENERT JAMES M<br>OCCIDENTAL PETROLEUM CORPORATION<br>10889 WILSHIRE BOULEVARD<br>LOS ANGELES, CA 90024 |               |           | EVP, Finance and Planning |       |

## Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for James M. Lienert 12/07/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is an average sales price. 700 shares were sold at \$72.03; 900 shares were sold at \$72.06; 200 shares were sold at \$72.07; 2,200 shares were sold at \$72.08; 1,900 shares were sold at \$72.09; 3,000 shares were sold at \$72.10; 500 shares were sold at \$72.11; 500 shares were sold at \$72.12; 500 shares were sold at \$72.13; 100 shares were sold at \$72.14; 400 shares were sold at \$72.15; 100 shares were sold at \$72.18; 1,000 shares were sold at \$72.19; 900 shares were sold at \$72.21; 1,230 shares were sold at \$72.22; 500 shares were sold at \$72.23; 400 shares were sold at \$72.24; 4,400 shares were sold at \$72.25; 200 shares were sold at \$72.26; 4,000 shares were sold at \$72.28; 600 shares were sold at \$72.30; 2,749 shares were sold at \$72.31; 1,100 shares were sold at \$72.32; 600 shares were sold at \$72.33; 900 shares were sold at \$72.34; 500 shares were sold at \$72.35; 1,100 shares were sold at \$72.36; and 1,000 shares were sold at \$72.37.
- (2) An additional 400 shares were sold at \$72.38; and 651 shares were sold at \$72.40.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.