

Edgar Filing: PENN NATIONAL GAMING INC - Form SC 13G/A

PENN NATIONAL GAMING INC
Form SC 13G/A
March 06, 2017

3/3/17

Securities and Exchange Commission
450 Fifth Street NW
Washington, DC 20549

RE: Schedule 13G
Penn National Gaming Inc
As of 12/31/16

Gentlemen:

In accordance with Section 13(d)(5) of the Securities Exchange Act of 1934, attached please find a copy of Schedule 13G for the above named company showing beneficial ownership of 5% or more as of 12/31/16 filed on behalf of Eagle Asset Management, Inc.

Very truly yours,

Damian Sousa
Vice President
Chief Compliance Officer
DS:JCS
Enclosures

cc: Office of the Corporate Secretary
Penn National Gaming Inc
825 Berkshire Blvd
Suite 200
Wyomissing, PA 19610

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

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(Amendment No. 1)*

Penn National Gaming Inc
(Name of Issuer)

Common Stock
(Title of Class of Securities)

707569109
(CUSIP Number)

Check the following box if a fee is being paid with this statement _____. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 707569109

13G

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Eagle Asset Management, Inc. 59-2385219

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) _____
(B) _____

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Florida

NUMBER OF SHARES BENEFICIALLY OWNED 5 SOLE VOTING POWER 4,495,071 6 SHARED VOTING POWER - - -

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| | |
|-------------|----------------------------|
| AS OF | |
| 12/31/16 | 7 SOLE DISPOSITIVE POWER |
| BY EACH | 4,495,071 |
| REPORTING | 8 SHARED DISPOSITIVE POWER |
| PERSON WITH | - - - |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,495,071

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
[_____]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.38

12 TYPE OF REPORTING PERSON*

IA

Page 2 of 5 Pages

Item 1(a) Name of Issuer:

Penn National Gaming Inc

Item 1(b) Address of Issuer's Principal Executing Offices:

825 Berkshire Blvd
Suite 200
Wyomissing, PA 19610

Item 2(a) Name of Person Filing:

Eagle Asset Management, Inc.

Item 2(b) Address of Principal Business Office:

880 Carillon Parkway
St. Petersburg, Florida 33716

Item 2(c) Citizenship:

Florida

Item 2(d) Title of Class of Securities:

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Common Stock

Item 2(e) CUSIP Number:

707569109

Item 3 Type of Reporting Person:

(e) Investment Adviser registered under Section 203 of the Investment Advisors Act of 1940

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Item 4 Ownership as of 12/31/16

(a) Amount Beneficially Owned:

4,495,071 shares of common stock beneficially owned including:

| | |
|------------------------------|-----------|
| No. of Shares | |
| Eagle Asset Management, Inc. | 4,495,071 |

(b) Percent of Class: 5.38

(c) Deemed Voting Power and Disposition Power:

| (i) | (ii) | (iii) | (iv) |
|--|--|---|---|
| Deemed to have Sole Power to Vote or to Direct to Vote | Deemed to have Shared Power to Vote or to Direct to Vote | Deemed to have Sole Power to Dispose or to Direct the Disposition | Deemed to have Shared Power to Dispose or to Direct the Disposition |

| | | | | |
|------------------------------|-----------|------|-----------|------|
| Eagle Asset Management, Inc. | 4,495,071 | ---- | 4,495,071 | ---- |
|------------------------------|-----------|------|-----------|------|

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

(___)

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

N/A

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

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N/A

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Item 8 Identification and Classification of Members of the Group: N/A

Item 9 Notice of Dissolution of Group: N/A

Item 10 Certification:

By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 3/3/17

EAGLE ASSET MANAGEMENT, INC.

Damian Sousa
Vice President
Chief Compliance Officer

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