EMC CORP Form 4 August 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Greene Diane B

2. Issuer Name and Ticker or Trading

Symbol

EMC CORP [EMC]

(First) (Middle) (Last) 3. Date of Earliest Transaction

(Zip)

(Month/Day/Year)

EMC CORPORATION, 176 SOUTH 08/13/2007 STREET

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

below) below) President, VMware

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOPKINTON, MA 01748

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired

5. Amount of Securities Beneficially Owned Following Reported

Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Beneficial Ownership (Instr. 4)

(9-02)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

Common 08/13/2007 Stock

S 45,833 D

\$0

 $470,989 \stackrel{(1)}{=} \stackrel{(2)}{=} D$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | orDer Sec Acc Dis | Number of rivative curities quired (A) or sposed of (D) str. 3, 4, and | 6. Date Exerci Expiration Dat (Month/Day/Y | te | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|--|----------------------------|--|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) |) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Stock Option Right To Buy | \$ 11.19 | 08/13/2007 | | S | | 500,000 | 04/29/2005 | 04/29/2014 | Common Stock | 500,000 |
| Stock Option Right To Buy | \$ 12.85 | 08/13/2007 | | S | | 400,000 | 10/28/2005 | 10/28/2014 | Common Stock | 400,000 |
| Stock Option Right To Buy | \$ 14.49 | 08/13/2007 | | S | | 400,000 | 07/22/2006 | 07/22/2015 | Common Stock | 400,000 |

Reporting Owners

| Paparting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| | |

Director 10% Owner Officer Other

Greene Diane B

EMC CORPORATION 176 SOUTH STREET HOPKINTON, MA 01748

President, VMware

Signatures

/s/ Barbara E. Coluci, Attorney
In Fact

08/15/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 668 shares acquired under the EMC Corporation 1989 Employee Stock Purchase Plan on June 30, 2007.
- On August 13, 2007, certain restricted shares and stock options tendered by the reporting person pursuant to an exchange offer conducted (2) in connection with the initial public offering of VMware, Inc. were exchanged for restricted stock and stock options of VMware, Inc. in accordance with the terms and conditions of such exchange offer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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