

HENRY JACK & ASSOCIATES INC
 Form 4
 May 10, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Brown Wesley A

2. Issuer Name and Ticker or Trading Symbol
 HENRY JACK & ASSOCIATES INC [JKHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 663 HWY 60
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/09/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

MONETT, MO 65708
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/09/2016 | | M | | 10,000 | A | \$ 21.79 |
| Common Stock | 05/09/2016 | | F | | 2,590 | D | \$ 84.1 |
| | | | | | | | 77,566 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (right to buy) | \$ 21.79 | 05/09/2016 | | M | 10,000 ₍₁₎ | 05/09/2016 ₍₁₎ 11/03/2016 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 17.45 | | | | | ₍₂₎ 11/18/2018 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 23.65 | | | | | ₍₃₎ 11/13/2019 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 28.52 | | | | | ₍₄₎ 11/02/2017 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Brown Wesley A 663 HWY 60 MONETT, MO 65708 | X | | | |

Signatures

WESLEY A.
BROWN 05/10/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options become exercisable as follow: 50% on 8/30/2007, 75% on 8/30/2008 and 100% on 8/30/2009.
- (2) No option granted is exercisable until six months after the date of grant. All options granted under the 2005 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the

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Company (the Initial Service Date "ISD", which for Mr. Brown is 8-31-05). Mr. Brown's options shall vest and become exercisable as follows: with respect to 75% of the shares, on 5/18/09 and 100% of the shares on 8/31/09.

- (3) The options become exercisable as follow: 100% on 5/13/2010.

No option granted is exercisable until six months after the date of grant. All options granted under the 2005 Non-Qualified Stock Option

- (4) Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the Company (the Initial Service Date "ISD", which for Mr. Brown is 8-31-05). Mr. Brown's options shall vest and become exercisable as follows: with respect to 50% of the shares, on 5/2/08, 75 % of the shares after 3 years from ISD; 100% after 4 years from ISD.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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