

HENRY MICHAEL E  
Form 4  
December 11, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HENRY MICHAEL E

2. Issuer Name and Ticker or Trading Symbol  
HENRY JACK & ASSOCIATES INC [JKHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
663 HWY 60  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/07/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
DIRECTOR & CHAIRMAN

MONETT, MO 65708  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/07/2007		M		50,000 A \$ 10.75	1,433,447	D
Common Stock	12/07/2007		S		50,000 D \$ 26.9387	1,383,447	D
Common Stock	12/10/2007		M		50,000 A \$ 10.75	1,433,447	D
Common Stock	12/10/2007		S		50,000 D \$ 26.9849	1,383,447	D
Common Stock	12/10/2007		S <sup>(1)</sup>		40,000 D \$ 26.9849	1,343,447	D

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Common Stock	12/11/2007		S <sup>(1)</sup>	10,000	D	\$ 27.1787	1,333,447	D	
Common Stock							2,334	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 10.75	12/07/2007		M	50,000	09/04/1998 09/04/2008	Common Stock 50
Non-Qualified Stock Option (right to buy)	\$ 10.75	12/10/2007		M	50,000	09/04/1998 09/04/2008	Common Stock 50
Non-Qualified Stock Option (right to buy)	\$ 10.0391					08/23/1999 08/23/2009	Common Stock 20

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENRY MICHAEL E 663 HWY 60 MONETT, MO 65708	X		DIRECTOR & CHAIRMAN	

## Signatures

MICHAEL E.  
HENRY  
12/11/2007  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares have been sold pursuant to a Prearranged Trading Plan established September 4, 2007 and adopted under Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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