PENTAIR INC
Form 4
February 27, 2003

```
        1. Name and Address of Reporting Person
           Monahan, William T.
           1500 County Road B2 West
           Suite 400
           St. Paul, MN 55113-3105
           USA
        2. Issuer Name and Ticker or Trading Symbol
           Pentair, Inc. (PNR)
        3. IRS or Social Security Number of Reporting Person (Voluntary)
        4. Statement for Month/Day/Year
           02/25/2003
        5. If Amendment, Date of Original (Month/Day/Year)
        6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
           (X) Director                  ( ) 10% Owner
           ( ) Officer (give title below) ( ) Other (specify below)
        7. Individual or Joint/Group Filing (Check Applicable Line)
           (X) Form filed by One Reporting Person
           ( ) Form filed by More than One Reporting Person
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TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

```
+----------------------------+---------+---------+--------+----------------------+------
|1. Title of Security        |2. Trans-|2A.Execu-|3. Trans-|4. Securities Acquired (A)|5. Amo
|                            | action  | action  | action| or Disposed of (D)   |Securi
|                            | Date    | Date    | Code  |                      |Benefi
|                            |         |         |       |                      |Owned
|                            | (Month/ | (Month/ |       |                      |Follow
|                            | Day/    | Day/    +-----+---+----------+---+----------+Report
|                            | Year)   | Year)   |Code |V |Amount    |A/D|Price     |Transa
+----------------------------+---------+---------+-----+---+----------+---+----------+------

Common Stock                                                                    500
```

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

```
+---------+--------+-------+-------+---------+-----------+-------------------+----------------
|1.       |2.      |3.     |3A.    |4.       |5.         |6.                 |7.
|         |        |       |       |         |           |                   |
|         |        |       |       |         |           |                   |
|         |        |       |       |         |           |                   |
|         |        |       |       |         |           |                   |Title and Amount
|         |        |       |       |         |           |                   |of Underlying
|         |Conver- |Trans- |Execu- |         |Number of  |                   |Securities
|         |sion or |action |tion   |         |Derivative |Date Exercisable   +------+--------
|         |Exercise|Date   |Date   |         |Securities |and Expiration Date|      |Amount
|         |Price of|        |       |Transac- |Acquired(A)|(Month/Day/Year)   |      |or
|Title of |Deriv-  |(Month/|(Month/|tion Code|Disposed(D)+---------+---------+      |Number
|Derivative|ative  | Day/  | Day/  +------+--+-----+-----+Date Exer-|Expira- |      |of
|Security |Security|Year)  |Year)  |Code |V |(A)  |(D)  |cisable   |tion Date|Title |Shares
+---------+--------+-------+-------+-----+--+-----+-----+----------+---------+------+--------

Nonqualifie $35.45   02/25/2            A
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