

MAITLAND STUART

Form 4

February 27, 2003

1. Name and Address of Reporting Person
Maitland, Stuart
1500 County Road B2 West
Suite 400
St. Paul, MN 55113-3105
USA
2. Issuer Name and Ticker or Trading Symbol
Pentair, Inc. (PNR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
02/25/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

[illegible]

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|------------|----------|---------|---------|-----------|--------------|---------------------|------------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | Title and Amount |
| | | | | | | | of Underlying |
| | | | | | | | Securities |
| | Conver- | Trans- | Execu- | | Number of | | |
| | sion or | action | tion | | Derivative | Date Exercisable | |
| | Exercise | Date | Date | | Securities | and Expiration Date | Amount |
| | Price of | | | Transac- | Acquired (A) | (Month/Day/Year) | or |
| Title of | Deriv- | (Month/ | (Month/ | tion Code | Disposed (D) | | Number |
| Derivative | ative | Day/ | Day/ | | | Date Exer- | Expira- |
| Security | Security | Year) | Year) | Code | V (A) | (D) | cisable |
| | | | | | | | tion Date |
| | | | | | | | Title |
| | | | | | | | Shares |