

PALM GREGORY K
Form 4
October 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PALM GREGORY K

2. Issuer Name and Ticker or Trading Symbol
GOLDMAN SACHS GROUP INC/
[GS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/26/2007

____ Director
 Officer (give title below) _____ Other (specify below)
Executive VP - General Counsel

C/O GOLDMAN, SACHS &
CO., 85 BROAD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK,, NY 10004

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, par value \$0.01 per share	10/26/2007		S	800	D	\$ 231.25	862,138	D
Common Stock, par value \$0.01 per share	10/26/2007		S	200	D	\$ 231.26	861,938	D
	10/26/2007		S	500	D		861,438	D

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Common Stock, par value \$0.01 per share					\$ 231.36		
Common Stock, par value \$0.01 per share	10/26/2007	S	700	D	\$ 231.38	860,738	D
Common Stock, par value \$0.01 per share	10/26/2007	S	700	D	\$ 231.39	860,038	D
Common Stock, par value \$0.01 per share	10/26/2007	S	500	D	\$ 231.4	859,538	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,100	D	\$ 231.41	858,438	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,000	D	\$ 231.42	857,438	D
Common Stock, par value \$0.01 per share	10/26/2007	S	500	D	\$ 231.43	856,938	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,100	D	\$ 231.45	855,838	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,800	D	\$ 231.46	854,038	D
	10/26/2007	S	200	D		853,838	D

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Common Stock, par value \$0.01 per share					\$ 231.48		
Common Stock, par value \$0.01 per share	10/26/2007	S	300	D	\$ 231.49	853,538	D
Common Stock, par value \$0.01 per share	10/26/2007	S	300	D	\$ 231.5	853,238	D
Common Stock, par value \$0.01 per share	10/26/2007	S	900	D	\$ 231.51	852,338	D
Common Stock, par value \$0.01 per share	10/26/2007	S	500	D	\$ 231.52	851,838	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,400	D	\$ 231.53	850,438	D
Common Stock, par value \$0.01 per share	10/26/2007	S	2,200	D	\$ 231.54	848,238	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,000	D	\$ 231.55	847,238	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,300	D	\$ 231.56	845,938	D
	10/26/2007	S	300	D		845,638	D

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Common Stock, par value \$0.01 per share					\$ 231.57		
Common Stock, par value \$0.01 per share	10/26/2007	S	722	D	\$ 231.58	844,916	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,168	D	\$ 231.59	843,748	D
Common Stock, par value \$0.01 per share	10/26/2007	S	300	D	\$ 231.6	843,448	D
Common Stock, par value \$0.01 per share	10/26/2007	S	900	D	\$ 231.62	842,548	D
Common Stock, par value \$0.01 per share	10/26/2007	S	1,300	D	\$ 231.63	841,248	D
Common Stock, par value \$0.01 per share	10/26/2007	S	800	D	\$ 231.64	840,448	D
Common Stock, par value \$0.01 per share	10/26/2007	S	400	D	\$ 231.65	840,048	D
Common Stock, par value \$0.01 per share	10/26/2007	S	200	D	\$ 231.66	839,848	D
	10/26/2007	S	100	D		839,748	D

Common Stock, par value \$0.01 per share \$ 231.67

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALM GREGORY K C/O GOLDMAN, SACHS & CO. 85 BROAD STREET NEW YORK, NY 10004			Executive VP - General Counsel	

Signatures

/s/ Roger S. Begelman, Attorney-in-fact 10/30/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

This Form 4 filing is being submitted in two parts, of which this is the first part.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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