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SCANA CORP
Form U-9C-3
May 24, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58 OF THE PUBLIC UTILITY HOLDING
COMPANY ACT OF 1935.

For the quarterly period ended March 31, 2002

SCANA Corporation

(Name of registered holding company)

1426 Main Street, Columbia, South Carolina 29201

(Address of principal executive offices)

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Name of Reporting Company -----	Energy or Gas - related Company -----	Date of Organization -----	State of Organization -----	Percentag of Voting Securitie Held ----
SCANA Corporation (a)				
SCANA Resources, Inc.	Energy	September 8, 1987	South Carolina	100%
Solo Energy Corporation	Energy	January 6, 1997	Delaware	(c)
South Carolina Electric & Gas Company				
(b) SC Coaltech No. 1 LP	Energy	April 7, 2000	Delaware	40%
Coaltech No. 1 LP	Energy	March 7, 1997	Delaware	25%
SCANA Energy Marketing, Inc.	Energy	June 30, 1987	South Carolina	100%
ServiceCare, Inc.	Energy	September 30, 1994	South Carolina	100%
Primesouth, Inc.	Energy	August 25, 1986	South Carolina	100%
Public Service Company of North Carolina, Incorporated (b)				
Clean Energy Enterprises, Inc.	Energy	December 30, 1994	North Carolina	100%
PSNC Blue Ridge Corporation	Energy	August 31, 1992	North Carolina	100%
SCG Pipeline, Inc.	Energy	April 10, 2001	South Carolina	100%

- (a) The Public Utility Holding Company is not a reporting company, but is included herein because it directly and/or indirectly holds securities in energy-related companies.
- (b) These SCANA Corporation system companies are not reporting companies, but they are included herein because they hold securities directly in the energy-related companies set forth below their names.
- (c) Solo Energy Corporation declared insolvency in November 2001; SCANA Resources, Inc. owns 23.8% of the voting securities of SOLO Energy Corporation. The certificate of incorporation of SOLO Energy Corporation limits SCANA Corporation and its wholly owned subsidiaries to an aggregate power to vote of 18% of total number of votes entitled to be cast on matters not requiring separate voting by the holders of Series B Preferred Stock.

ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS

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Company Issuing Security	Type of Security Issued	Principal Amount of Security	Issue or Renewal	Cost of Capital	Person to Whom Security was Issued	Collateral Given w Security
Company Contributing Capital		Company Receiving Capital		Amount of Capital		
South Carolina Electric & Gas Company		SC Coaltech No. 1 LP		\$1,520,000		
South Carolina Electric & Gas Company		Coaltech No. 1 LP		\$710,698		

ITEM 3 - ASSOCIATE TRANSACTIONS

PART I - Transactions Performed by Reporting Companies on Behalf of Associate Companies

Reporting Company Rendering Services	Associate Company Receiving Services	Types of Services Rendered	Direct Costs Charged	Indirect Costs Charged
SC Coaltech No. 1 LP	South Carolina Electric & Gas Company	Synthetic Fuel Sales	\$21,514,146	-
Coaltech No. 1 LP	South Carolina Electric & Gas Company	Synthetic Fuel Sales	\$8,970,149	-

PART II - Transactions Performed by Associate Companies on Behalf of Reporting Companies

Associate Company Rendering Services	Reporting Company Receiving Services	Type of Services Rendered	Direct Costs Charged	Indirect Costs Charged
South Carolina Electric & Gas Company	SC Coaltech No.1 LP	Coal Sales	\$22,051,539	
South Carolina Electric & Gas Company	SC Coaltech No.1 LP	Fuel Handling	\$149,215	
South Carolina Electric & Gas Company	Coaltech No. 1 LP	Coal Sales	\$9,420,638	
South Carolina Pipeline Corporation	SCG Pipeline, Inc.	Preliminary Survey and Investigation	\$2,905,278	

(1) Costs of \$314,704 have been incurred by South Carolina Pipeline Corporation for services rendered to SCG Pipeline, Inc. but have not yet been billed to SCG Pipeline, Inc.

ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT
(Dollars in Thousands)

Investments in energy-related companies:

Total consolidated capitalization as of March 31, 2002	\$6,048,124	Line 1
(A) Total capitalization multiplied by 15% (line1 multiplied by 0.15)	907,219	Line 2

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Greater of \$50 million or line 2	\$907,219	
Total current aggregate investment:		
(categorized by major line of energy-related business)		
Energy-related business category 1	-	
Energy-related business category 2	-	
Energy-related business category 3	-	
Energy-related business category 4	-	
Energy-related business category 5	-	
Energy-related business category 6 (B)	3,293	
Energy-related business category 7	-	
Energy-related business category 8	-	
Energy-related business category 9 (C)	1	
Energy-related business category 10	-	
Total current aggregate investment	\$3,294	Line 4

Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company system (line 3 less line 4) \$903,925 Line 5

Investments in gas-related companies:

Total current aggregate investment:		
(categorized by major line of gas-related business)		
Gas-related business category 1	-	
Gas-related business category 2	-	
Total current aggregate investment	-	-----

(A) Includes common equity, preferred stock and mandatorily redeemable preferred securities, long-term debt and current maturities and short-term borrowings.

(B) Consists of investments in SC Coaltech No. 1 LP and Coaltech No. 1 LP

(C) Consists of investment in SCG Pipeline, Inc.

ITEM 5 - OTHER INVESTMENTS
(Dollars in Thousands)

Major line of energy-related business	Other investment in last U-9C-3 report	Other investment in this U-9C-3 report	Reason for difference in Other Investment
-----	-----	-----	-----
Energy-related business category 1			
SCANA Resources, Inc.	(\$7,843)	(\$7,843)	
PSNC Blue Ridge Corporation	\$2,740	\$2,888	Other comprehensive from derivatives
Energy-related business category 3			
Clean Energy Enterprises, Inc.		\$7,071	\$7,071
Energy-related business category 4			
ServiceCare, Inc.	(\$3,745)	(\$4,724)	Dividend of subsidiary income tax ben

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Energy-related business category 5 SCANA Energy Marketing, Inc.	(\$67,140)	(\$44,253)	Other comprehensive derivatives of dividend of subsidiary.
Energy-related business category 7 Primesouth, Inc.	(\$4,528)	(\$4,522)	Income tax benefit

ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

FINANCIAL STATEMENTS

Exhibit A-1	SC Coaltech No. 1 LP Balance Sheet as of March 31, 2002 - filed under confidential treatment pursuant to Rule 104(b)
Exhibit A-2	SC Coaltech No. 1 LP Income Statement for the Periods ended March 31, 2002 - filed under confidential treatment pursuant to Rule 104(b)
Exhibit B-1	SCANA Resources, Inc. Balance Sheet as of March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit B-2	SCANA Resources, Inc. Income Statement for the Periods ended March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit C-1	SCANA Energy Marketing, Inc. Balance Sheet as of March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit C-2	SCANA Energy Marketing, Inc. Income Statement for the Periods ended March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit D-1	ServiceCare, Inc. Balance Sheet as of March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit D-2	ServiceCare, Inc. Income Statement for the Periods ended March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit E-1	Primesouth, Inc. Balance Sheet as of March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit E-2	Primesouth, Inc. Income Statement for the Periods ended March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit F-1	Clean Energy Enterprises, Inc. Balance Sheet as of March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit F-2	Clean Energy Enterprises, Inc. Income Statement for the Periods ended March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit G-1	PSNC Blue Ridge Corporation Balance Sheet as of March 31, 2002-filed under Confidential treatment pursuant to Rule 104(b)
Exhibit G-2	PSNC Blue Ridge Corporation Income Statement for the Periods ended March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit H-1	SCG Pipeline, Inc. Balance Sheet as of March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit H-2	SCG Pipeline, Inc. Income Statement for the Periods ended March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit I-1	Coaltech No. 1 LP Balance Sheet as of March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)
Exhibit I-2	Coaltech No. 1 LP Income Statement for the Periods ended March 31, 2002-filed under confidential treatment pursuant to Rule 104(b)

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EXHIBITS
Exhibit J Certificate of SCANA Corporation

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, SCANA Corporation has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized on the 24th day of May 2002.

SCANA Corporation
Registrant

By: s/James E. Swan, IV

James E. Swan, IV

(Name)

Controller

(Title)

May 24, 2002

(Date)

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Exhibit J

Certificate

Pursuant to the requirements of Rule 58 of the Public Utility Holding Company Act of 1935, the undersigned certifies that:

A copy of SCANA's quarterly report on Form U-9C-3 for the quarterly period ended December 31, 2001, was filed with the state commissions having jurisdiction over the retail rates of SCANA Corporation's public utility subsidiary companies. The names and addresses of these state commissions are as follows:

South Carolina Public Service Commission
P. O. Box 11649
Columbia, SC 29211

North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, NC 27699-4325

May 24, 2002

By: s/James E. Swan, IV

James E. Swan, IV
Controller
(principal accounting officer)