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SCANA CORP
Form 424B2
January 28, 2002

PRICING SUPPLEMENT NO. 2 (To Prospectus dated October 23, 2001)
DATED JANUARY 24, 2002 Rule 424(b) (2)
File Nos. 333-49960, 333-90073 and 333-68266

SCANA CORPORATION
Medium-Term Notes
Due Nine Months or More From Date of Issue

Principal Amount: \$150,000,000 Original Issue Date: January 31, 2002

Issue Price: 100% Maturity Date: February 1, 2004

Net Proceeds to Company: \$149,662,500 x Book-Entry Note

Certificated Note

Agent. Agent's Commission: %

x Principal.

Redemption by Company (check one):

No. The Notes are not subject to redemption.

x Yes. The Notes are subject to redemption as described below
under "Optional Redemption by the Company."
Initial Redemption Date: August 1, 2002

Optional Repayment at Option of Holder (if applicable, check one):

x No. The Notes are not subject to repayment.

Yes. The Holder may elect repayment as follows:

Optional Repayment Date(s):
Optional Repayment Price(s):
Provisions:

Interest (check one):

Fixed Rate Note. If this box is checked, the interest rate on
the Notes shall be % per annum.

x Floating Rate Note. The Initial Interest Rate on the Notes
shall be determined on January 29, 2002 for the Interest
Payment Period commencing January 31, 2002. The Rate of
Interest on the Notes shall be calculated as set forth in the
prospectus dated October 23, 2001 and as further described below
under "Rate of Interest," using the following terms, as
applicable:

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Base Rate:	LIBOR
Index Maturity:	3 Month
Spread:	+.625%
Designated Libor Page:	Libor Telerate, page 3750
Interest Payment Period:	Quarterly
Interest	Payment Dates: 1st day of each February, May, August and November, commencing May 1, 2002, provided that if any such date (other than the Maturity Date) is not a Business Day (as defined in the prospectus dated October 23, 2001) the next succeeding day that is a Business Day
Interest Reset Period:	Quarterly
Interest Reset Dates:	Same as Interest Payment Dates
Record Dates:	15 days prior to each Interest Payment Date
Interest Determination Date:	2 London Banking Days (as defined in the prospectus dated October 23, 2001) prior to each Interest Reset Date To the extent of any conflict between the terms of the prospectus and this pricing supplement, this pricing supplement shall govern.

Optional Redemption by the Company

The Notes will be redeemable at the option of the Company, in whole but not in part, upon notice given as described in the prospectus dated October 23, 2001 at any time on or after August 1, 2002, at a redemption price equal to 100% of the principal amount plus accrued and unpaid interest on such Notes to the date of redemption.

Notice of Redemption

The Notes will be subject to redemption upon not less than 30 Business Days prior notice mailed to each holder of Notes to be redeemed at its registered address by first-class mail. On and after the redemption date, interest will cease to accrue on the Notes unless the Company defaults in the payment thereof.

Except as set forth above, the Notes will not be redeemable by the Company prior to maturity.

Rate of Interest

Each Note will bear interest from January 31, 2002, at the rate determined for each Interest Payment Period, in accordance with the prospectus dated October 23, 2001 and the terms of this pricing supplement. Interest will be payable on each Interest Payment Date.

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The Notes will bear interest at a floating rate, reset for each Interest Payment Period, at a per annum rate determined by The Bank of New York or its successor appointed by the Company, acting as calculation agent, and in accordance with the procedures described in this pricing supplement and the prospectus dated October 23, 2001.

Underwriting

We have been advised by the underwriters that they propose initially to offer the Notes to the public at the public offering price set forth on the cover page of this pricing supplement, and to certain dealers at such price less a concession not in excess of .125% of the principal amount of the Notes. The underwriters may allow and such dealers may reallow a concession not in excess of .1% of the principal amount. After the initial public offering, the public offering price and the concession may be changed.

In connection with the offering, the underwriters are permitted to engage in certain transactions that stabilize the price of the Notes. Possible transactions consist of bids or purchases for the purpose of pegging, fixing or maintaining the price of the Notes.

If the underwriters create a short position in the Notes in connection with this offering, that is, if they sell a greater aggregate principal amount of Notes than is set forth on the cover page of this pricing supplement, the underwriters may reduce that short position by purchasing Notes in the open market. The underwriters may also impose a penalty bid on certain selling group members. This means that if an underwriter purchases Notes in the open market to reduce its short position or to stabilize the price of the Notes, it may reclaim the amount of the selling concession from the selling group members who sold those Notes as part of the offering.

In general, purchases of a security for the purposes of stabilization or to reduce a short position could cause the price of the security to be higher than it might be in the absence of such purchases. The imposition of a penalty bid might also have an effect on the price of a Note to the extent that it were to discourage resales of the Notes.

Neither we nor the underwriters make any representation or prediction as to the direction or magnitude of any effect that the transactions described above might have on the price of the Notes. In addition, neither we nor the underwriters make any representation that the underwriters will engage in such transactions. Such transactions, once commenced, may be discontinued without notice.

Original Issue Date Statement

It is expected that delivery of the Notes will be made against payment therefor on or about the Original Issue Date which is the fifth business day following the date of this pricing supplement. Under Rule 15c6-1 of the Securities and Exchange Commission under the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in three business days unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade Notes on the date hereof or the next succeeding business day

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will be required, by virtue of the fact that the Notes initially will settle in T + 5, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement and should consult their own advisor.

UBS Warburg
Credit Suisse First Boston
Banc of America Securities LLC
Wachovia Securities