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COMMERCIAL NET LEASE REALTY INC

Form 4

October 09, 2002

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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . . 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Reporting Person Jennings, Richard B.	Issuer Name and Ticker of Commercial Net Lease R I.R.S. Identification Number of Reporting Person, if an entity	2 ,	6. Relationship of Reporting Person to Issuer (Check all appropriate) X Director10% Owner Officer (Give title below) Other (Specify below)
	, ,	5. If Amendment, Date of Original	7. Individual of Joint/Group Filing X Form filed by One Reporting Person Form filed by More than one Reporting Person

1. Title of	TABLE I - Non Derivative Securities Acquired, Disposed of or Beneficially Owned 1. Title of 2. Transaction 2A. Deemed 3. Transaction 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of													
Security	Date	Execution	Cod			Dispose (Securities	Form:	Indirect				
(Instr. 8)	, I				` ′	r. 3, 4 an	. ,	Beneficially	Direct (D)	Beneficial				
		if any	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions (Instr. 3 nd 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)				
Common Stock	10/08/02		P		2,000	A	15.46	4,000	D					

TABLE II - Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr.3)		3. Transaction Date	3A. Deemed Execution Date, if any	4. Tran Coo	saction de tr. 8)	fn Nu of De Secu Ac (A Dis	rivat rities quire () or spose (D) str.	6. Date Exercis veable Expir Date d	- and ration	7. Titl Am Und Sec		i e		Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date		Amount or Number of- Shares		(Instr. 3 & 4)		

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Options (Right to buy)								

Explanation of Responses:

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/s/Richard B. Jennings Signature of Reporting Person October 9, 2002

Date