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BELLSOUTH CORP
Form 8-K
June 01, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
June 1, 2001

BELLSOUTH CORPORATION
(Exact name of registrant as specified in its charter)

Georgia	1-8607	58-1533433
(State or other	(Commission	(IRS Employer
jurisdiction of	File Number)	Identification
incorporation)		No.)

Room 15G03, 1155 Peachtree Street, N. E., Atlanta, Georgia	30309-3610
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code
(404) 249-2000

Item 5 Other Matters

BellSouth Corporation announced today it will recognize estimated losses of five to six cents per share in the second quarter of 2001 due to declining currencies in Brazil and Colombia. Approximately one cent per share of these estimated losses are the result of the declining currency in Colombia with the remaining four to five cents resulting from the declining currency in Brazil.

Exhibit No.

99	BellSouth Second Quarter Results To Be Impacted By FX Losses
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SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BELLSOUTH CORPORATION

By: /s/ W. Patrick Shannon
W. Patrick Shannon
Vice President - Finance and
Supply Chain Management
June 1, 2001