Horne William B Form 4 May 12, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

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Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Horne William B

2. Issuer Name and Ticker or Trading Symbol

China Youth Media, Inc. [CHYU]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

C/O CHINA YOUTH MEDIA, INC, 4143 GLENCOE AVE, UNIT В

(First)

05/11/2009

\_ Director Officer (give title Other (specify

below)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

(Instr. 4)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Applicable Line)

MARINA DEL REY, CA 90292

(State) (City) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

10% Owner

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

5. Number of Derivative (Month/Day/Year) Execution Date, if TransactionSecurities Acquired (A)

6. Date Exercisable and **Expiration Date** 

7. Title and Underlying

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Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and
	Derivative Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Options (right to buy)	\$ 0.25	05/11/2009		J <u>(1)</u>		400,000	12/29/2005	07/20/2015	Common Stock
Stock Options (right to buy)	\$ 0.13	05/11/2009		A	350,000		05/11/2009	05/11/2019	Common Stock
Stock Options (right to buy)	\$ 0.13	05/11/2009		A	2,000,000		05/11/2010(2)	05/11/2019	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>--</b>	Director	10% Owner	ips Officer	Other		
Horne William B C/O CHINA YOUTH MEDIA, INC 4143 GLENCOE AVE, UNIT B MARINA DEL REY, CA 90292	X					

## **Signatures**

/s/ William B.

Horne 05/11/2009

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cancellation of stock option.
- (2) Options vest ratable over four years with the first 25% vesting on May 11, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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