#### PAYNE SHIRLEY M

Form 4

February 04, 2008

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per

Estimated average 0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *PAYNE SHIRLEY M		Sy	2. Issuer Name <b>and</b> Ticker or Trading Symbol NORTHEAST UTILITIES [NU]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last) (First) (Middle)  C/O NORTHEAST UTILITIES, 107 SELDEN STREET		(M	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2008				DirectorX_ Officer below)	_ 10% Owner _ Other (specify w)   Controller			
BERLIN,	Filed(I		If Amendment, lled(Month/Day/Ye	Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Table I - Non	-Derivativ	ze Sec	urities A	Person  cquired, Dispose	ed of or Rene	sticially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactic Code Year) (Instr. 8)	4. Securiton(A) or Di (Instr. 3,	(A) or (D)	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)  Deferred		
\$5.00 par value	01/31/2008		A	124 (1)	A	\$ 29.71	124	Ι	Compensation Plan		
Common Shares, \$5.00 par value							4,275 <u>(2)</u>	D			
Common Shares, \$5.00 par value							92 (3)	I	401K Plan		

### Edgar Filing: PAYNE SHIRLEY M - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	<ol><li>Date Exe</li></ol>	rcisable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumb	er Expiration	Date	Amour	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	y/Year)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Deriv	ative		Securit	ties	(Instr. 5)
	Derivative				Secur	ities		(Instr.	3 and 4)	
	Security				Acqui	red	d			
	•				(A) or	•				
					Dispo	sed				
					of (D)					
					(Instr.	3,				
					4, and	(5)				
					ŕ					
									Amount	
						Date	Expiration		or	
						Exercisable	•		Number	
						2.1010184010	2		of	
				Code	V (A)	(D)			Shares	

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PAYNE SHIRLEY M C/O NORTHEAST UTILITIES 107 SELDEN STREET BERLIN, CT 06037

VP-Accounting and Controller

### **Signatures**

Shirley M. 02/04/2008 Payne

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employer matching contributions under the Northeast Utilities Deferred Compensation Plan for Executives, as of 1/31/2008. Share price average is \$29.71. Actual price is determined on the applicable payroll date.
- (2) Represents restricted share units and reinvested dividend equivalents.
- (3) Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of 1/31/2008, according to information supplied by the plan's recordkeeper.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

## Edgar Filing: PAYNE SHIRLEY M - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.