

NATIONAL GRID PLC  
Form U5S/A  
September 14, 2005

File No. 030-00354

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C.

**AMENDMENT NO. 1 TO**  
**FORM U5S**  
**ANNUAL REPORT**  
**FOR THE FISCAL YEAR ENDED MARCH 31, 2005**

Filed pursuant to the  
Public Utility Holding Company Act of 1935 by

**National Grid plc**  
**National Grid (US) Holdings Limited**  
**National Grid (US) Investments 4**  
**National Grid (US) Partner 1 Limited**  
**National Grid (US) Partner 2 Limited**  
1-3 Strand  
London, WC2N 5EH  
England

**National Grid General Partnership**  
One Rodney Square  
Wilmington, DE 19801

**National Grid Holdings Inc.**  
**National Grid USA**

25 Research Drive  
Westborough, MA 01582

---

**Explanatory Note**

National Grid plc (formerly National Grid Transco plc) is filing this amendment to its Annual Report on Form U5S for the fiscal year ended March 31, 2005 in order to provide the final versions of the financial statements in Supplements A-1 and A-2, as draft versions were inadvertently filed. These final versions differ from the earlier drafts in that they identify the currency as being US dollars rather than UK pounds sterling. They also differ in three other respects: (i) they are labeled as being UK GAAP; (ii) certain reclassifications have been made between line items; and (iii) there are notes to explain consolidation adjustments. These changes do not affect the financial statements of National Grid USA and its subsidiaries, and the financial statements of those companies have not been revised. Except as described above, no changes have been made to the Annual Report.

**SIGNATURES**

Each undersigned system company has duly caused this amendment to annual report to be signed on its behalf by the undersigned thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935. The signature of each undersigned company shall be deemed to relate only to matters having reference to such company or its subsidiaries.

NATIONAL GRID PLC  
NATIONAL GRID (US) HOLDINGS LIMITED  
NATIONAL GRID (US) INVESTMENTS 4  
NATIONAL GRID (US) PARTNER 1 LIMITED  
NATIONAL GRID (US) PARTNER 2 LIMITED  
NATIONAL GRID HOLDINGS INC.  
NATIONAL GRID USA

Date: September 14, 2005

By: /s/ John G. Cochrane  
John G. Cochrane  
Senior Vice President, National Grid USA

NATIONAL GRID GENERAL PARTNERSHIP  
By its general partner, National Grid US Partner (1) Limited

Date: September 14, 2005

By: /s/ John G. Cochrane  
John G. Cochrane  
Senior Vice President, National Grid USA

Edgar Filing: NATIONAL GRID PLC - Form U5S/A

By its general partner, National Grid US Partner (2) Limited

Date: September 14, 2005

By:

/s/ John G. Cochrane

John G. Cochrane

Senior Vice President, National Grid USA