DEWAR JAMES C Form 4 February 18, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Name and Address of Reporting Person (If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

James C. Dewar 851 Peninsula Drive Central City, PA 15926-9300

2. Issuer Name and Ticker or Trading Symbol

AmeriServ Financial, Inc. ASRV

- I.R.S. Identification Number of Reporting Person, if an Entity (Voluntary)
- 4. Statement for Month/Day/Year

2/13/03

If Amendment, Date of Original (Month/Day/Year)

____/____

 Relationship of Reporting Person to Issuer (Check all applicable)

 Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by One Reporting Person
[] Form File by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

REMINDER:		Report on a separate page for each class of securities beneficially owned directly or indirectly					
1.	Title of Security (Instr. 3)						
	Common Stock						
2.	Transaction Date (Month/Day/Year)						
	2/13/03						
2A.	Deemed Execution Date, if any (Month/Day/Year)						
3.	Transaction Code (Instr. 8)						
	Code _	P V					
4.	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)						
	Amount	1,000					
	(A)	_A or (D)					
	Price	\$2.92					
5.	Transa	of Securities Beneficially Owned Following Reported action(s) r. 3 and 4)					
	68,136	6.3536 (D) O (I) By Spouse					
6.	Owners (Insti	ship Form: Direct (D) or Indirect (I) r 4)					
	(D)	_D					
	(I) <u> </u>	<u></u>					
7.	Nature of Indirect Beneficial Ownership (Instr. 4)						
	1	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.					

Table II - Derivative Securities

Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

REMINDER: Report on a separate page for each class of securities beneficially owned directly or indirectly 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) ____/____ 3A. Deemed Execution Date, if any (Monty/Day/Year) ___/___/___ 4. Transaction Code (Instr. 8) Code _____ V ____ 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (A) _____ (D) _____ Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable ____/___/____
Expiration Date ____/___/____ 7. Title and Amount of Underlying Securities (Instr. 3 and 4) Title: _____ Amount or Number of Shares: __ 8. Price of Derivative Security (Instr. 5) Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) Direct (D) _____

Indirect (I) _____

11.	Nature	of	Indirect	Beneficial	Ownership
	(Instr	. 4))		

Explanation of Responses:

(1) Recap: Form 4 filed 7/02 66,787.3785 shares

+ 348.9751 shares Acquired through DRP

10/2/02 - 1/3/03

+ 1,000 shares Transaction reported

above

68,136.3536 shares

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

NOTE: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.