KENDALL TERRY L

Form 4

March 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KENDALL TERRY L			2. Issuer Name and Ticker or Trading Symbol CIGNA CORP [CI]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
1650 MARKET LIBERTY PLA	· ·	ONE	02/28/2005	_X_ Officer (give titleOther (specify below)			
LIDERTTEA	CL			President, International			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
PHILADELPHIA, PA 191921550				Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock, \$.25 Par Value	02/28/2005		M	6,300	A	\$ 41.92	35,267	D	
Common Stock, \$.25 Par Value	02/28/2005		F	2,920	D	\$ 90.46	32,347	D	
Common Stock, \$.25 Par Value	02/28/2005		F	1,010	D	\$ 90.46	31,337	D	
Common Stock, \$.25	02/28/2005		M	6,657	A	\$ 55.44	37,994	D	

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Par	Val	lue
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Common Stock, \$.25 Par Value	02/28/2005	F	4,080	D	\$ 90.46	33,914	D	
Common Stock, \$.25 Par Value	02/28/2005	F	763	D	\$ 90.46	33,151	D	
Common Stock, \$.25 Par Value						1,978.13 <u>(1)</u>	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 41.92	02/28/2005		M	6,300	02/26/2004	02/26/2013	Common Stock	6,300
Employee Stock Option (Right to buy)	\$ 55.44	02/28/2005		M	6,657	12/01/2005	02/25/2014	Common Stock	6,657

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

KENDALL TERRY L 1650 MARKET STREET ONE LIBERTY PLACE PHILADELPHIA, PA 191921550

President, International

Signatures

By: Carol J. Ward on

behalf of 03/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 48.792 shares acquired through ongoing participation in CIGNA's 401(K) Plan, based on report from Plan Administrator as of 1/31/2005.
- (2) This option vests in three equal annual installments beginning 2/26/04.
- (3) This option vests 50% on 12/1/2004; 25% on 2/25/2006; 25% on 2/25/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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