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KIMBERLY CLARK CORP

Form 3 April 19, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement KIMBERLY CLARK CORP [KMB] Spencer Jan BC (Month/Day/Year) 04/10/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1400 HOLCOMB BRIDGE (Check all applicable) **ROAD** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President Person ROSWELL, GAÂ 30076 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 45.677 (1) Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| Security | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial |
| (Instr. 4) | (Month/Day/Year) | Derivative Security | or Exercise | Form of | Ownership |
| | | (Instr. 4) | Price of | Derivative | (Instr. 5) |
| | Date Exercisable | Title | Derivative | Security: | |
| | | | Security | Direct (D) | |

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| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--------------------------------------|---------------|--------------------|-----------------|----------------------------------|---------------|----------------------------|---|
| Employee Stock Option (Right to buy) | 02/26/1999(2) | 02/25/2008 | Common Stock | 5,490 | \$ 55.0065 | D | Â |
| Employee Stock Option (Right to buy) | 02/24/2000(2) | 02/22/2009 | Common Stock | 10,169 | \$ 47.5084 | D | Â |
| Employee Stock Option (Right to buy) | 02/21/2001(2) | 02/20/2010 | Common Stock | 8,135 | \$ 51.995 | D | Â |
| Employee Stock Option (Right to buy) | 02/22/2002(2) | 02/21/2011 | Common Stock | 620 | \$ 69.75 | D | Â |
| Employee Stock Option (Right to buy) | 02/22/2002(2) | 02/21/2011 | Common Stock | 15,640 | \$ 68.5891 | D | Â |
| Employee Stock Option (Right to buy) | 02/18/2003(2) | 02/17/2012 | Common Stock | 22,372 | \$ 59.9749 | D | Â |
| Employee Stock Option (Right to buy) | 02/17/2004(2) | 02/16/2013 | Common Stock | 22,372 | \$ 43.7987 | D | Â |
| Employee Stock Option (Right to buy) | 04/28/2006(2) | 04/28/2015 | Common Stock | 12,989 | \$ 61.59 | D | Â |
| Restricted Share Units (3) | (4) | (4) | Common Stock | 2,718 | \$ (3) | D | Â |
| Restricted Share Units (3) | (5) | (5) | Common Stock | 3,311 | \$ <u>(3)</u> | D | Â |
| Restricted Share Units (6) | (7) | (7) | Common Stock | 3,300 | \$ <u>(6)</u> | D | Â |
| Restricted Share Units (6) | (8) | (8) | Common Stock | 3,247 | \$ (6) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|----------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| Spencer Jan BC 1400 HOLCOMB BRIDGE ROAD ROSWELL, GA 30076 | Â | Â | Â President | Â | |

Signatures

Cametra A. Thompson as attorney-in-fact for Jan B.C.

Spencer

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 30.677 shares held in the Corporation's Dividend Reinvestment Program.
- (2) The option vests in three annual installments beginning with 30% on the first anniversary of the grant date, 30% on the second anniversary of the grant date and 40% on the third anniversary of the grant date.
- (3) Represents restricted share units, payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation 2001 Equity Participation Plan. Additional restricted share units are accrued based on dividends paid on the Corporation's common stock.
- (4) The restricted share units vest on the fifth anniversary of the grant date, November 12, 2006.
- (5) The restricted share units vest on the fifth anniversary of the grant date, February 17, 2008.
- (6) Represents restricted share units, payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation 2001 Equity Participation Plan.
- (7) The restricted share units vest in three annual installments of 33%, 33% and 34% beginning April 28, 2007.
- (8) The restricted share units vest in three annual installments of 33%, 33% and 34% beginning April 28, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.