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CARR JAY F

Form 4/A

March 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) $\,$

Carr Jay F.

100 Crystal A Drive

Hershey, Pennsylvania 17033

- Issuer Name and Ticker or Trading Symbol Hershey Foods Corporation (HSY)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year
 01/02
- 5. If Amendment, Date of Original (Month/Year)

02/06/02

- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [] Director [] 10% Owner
 - [X] Officer (give title below) [] Other (specify below)

VP, Hershey International

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - $\left[\ \right]$ Form filed by More than One Reporting Person

Table I N	on-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially	Owned
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1) Title of Security	2)Trans- action	3.Trans- action	- 4.Securities or Disposed	_		
	Date	Code		Α		
	(Month/			or		
	Day/Year)	Code V	Amount	D	Price	
Common Stock	01/30/02	M	9,600.0000	Α	\$24.18750	
Common Stock	01/30/02	S	9,600.0000	D	\$69.63000	
Common Stock	01/01/02	I V	6,643.4400	D		
Common Stock						

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative Security	2)Conversion or Exercise	3)Trans- action	4)Trans- action	5) Number of Derivative Securities Acquired (A)		
	Price of	Date	Code	or Disposed of (D)		
	Derivative Security		Code V	A	D	
Non-Ouglified Stock Option	\$24 18750	01/30/02	M		9 600 0	

Non-Qualified Stock Option (right to buy) (1)

\$24.18750

01/30/02

Μ

9,600.00

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Non-Qualified Stock Option \$69.31000 01/22/02 M V 9,850.0000 (right to buy) (1)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative Security	3)Trans- action Date	7) Title and Amount of Underlying Securities	8)Price of Deri- vative	
			Amount or	Security
			Number of	
-		Title	Shares	
Non-Qualified Stock Option (right to buy) (1)	01/30/02	Common Stock	9,600.0000	\$69.63000
Non-Qualified Stock Option (right to buy) (1)	01/22/02	Common Stock	9,850.0000	

SIGNATURE OF REPORTING PERSON /S/ Carr , Jay F. DATE March 8, 2002