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ALCOA INC Form 4 January 25, 2 FORN Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	2005 1 4 UNITED S is box ger 5 6. r Filed pure sinue. uction	IENT OF C suant to Sec a) of the Pub	Washing CHANGES SEC tion 16(a) c	ton, IN I CUR of the Hold	D.C. 209 BENEFI ITIES e Securiti ling Com	549 CIA ies Ex ipany	L OW cchang Act c	COMMISSION NERSHIP OF ge Act of 1934, ff 1935 or Section 40	N OMB Number: Expires: Estimated burden hor response	urs per	
KELSON RICHARD B Sy			2. Issuer Name and Ticker or Trading Symbol ALCOA INC [AA]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mo			3. Date of Earliest Transaction (Month/Day/Year) 01/24/2005					Director 10% Owner X Officer (give title Other (specify below) below) Exec. VP and CFO			
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
PITTSBURGH, PA 15212 Form filed by More than One Person					More than One R	eporting					
(City)	(State)	(Zip)	Table I - N	on-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Tran Code /Year) (Inst	e r. 8)	4. Securi onAcquirec Disposec (Instr. 3, Amount	l (A) o l of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	01/24/2005		G	V	1,375	D	\$0	305,367	D		
Common Stock								9,019	I	By Company 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KELSON RICHARD B			Exec.				
201 ISABELLA STREET			VP and				
PITTSBURGH, PA 15212	CFO						
Signatures							
Brenda Hart (Assistant Secretary) attorney), by power	of	01/25/2003	5			
<u>**</u> Signature of Reporting Pe	erson		Date				
Evalenation of Dec		••					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.