

GENERAL ELECTRIC CAPITAL CORP

Form 424B3

November 16, 2006

Calculation of Registration Fee

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price	Amount of Registration Fee
Senior Unsecured Notes	\$220,000,000.00	\$23,540.00

PROSPECTUS

Pricing Supplement Number: 4487

Dated March 29, 2006

Filed Pursuant to Rule 424(b)(3)

PROSPECTUS SUPPLEMENT

Dated November 14, 2006

Dated March 29, 2006

Registration Statement: No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Floating Rate Notes)

Issuer: General Electric Capital Corporation

Ratings: Aaa/AAA

Trade Date: November 14, 2006

Settlement Date (Original Issue Date):  
November 17, 2006

Maturity Date: November 1, 2012

Principal Amount: US\$220,000,000

Price to Public (Issue Price): 99.998%

Agents Commission: 0.30%

All-in Price:  
99.698%

Accrued Interest: US\$537,900

Net Proceeds to Issuer: US\$219,873,500

(which includes accrued interest)

Interest Rate Basis

(Benchmark): LIBOR, as determined by LIBOR Telerate  
Index Currency: U.S. Dollars  
Spread (plus or minus): Plus 0.13%  
Index Maturity: Three Months  
Index Payment Period: Quarterly

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Interest Payment Dates: Quarterly on each February 1, May 1, August 1, and November 1 of each year, commencing February 1, 2007 and ending on the Maturity Date

Initial Interest Rate: To be determined two London Business Days prior to the Original Issue Date

Interest Reset Periods  
and Dates: Quarterly on each Interest Payment Date

Interest Determination Dates: Quarterly, two London Business Days prior to each Interest Reset Date

Day Count Convention: Actual/360

Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter.

Call Dates (if any): N/A

Call Notice Period: N/A

Put Dates (if any): N/A

Put Notice Period: N/A

CUSIP: 36962GZ49  
ISIN: US36962GZ490  
Common Code: N/A

Investing in the Notes involves risks. See "Risks of Foreign Currency Notes and Indexed Notes" on page 2 of the accompanying prospectus supplement and "Risk Factors" on page 2 of the accompanying prospectus.

Additional Information:

Reopening of Issue

The Notes are intended to be fully fungible and be consolidated and form a single issue for all purposes with the Issuers issues of US\$300,000,000 and US\$625,000,000 principal amount of Floating Rate Notes due November 1, 2012 as described in the Issuers pricing supplements number 4466 and 4475 dated October 25, 2006 and November 6, 2006, respectively.

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Plan of Distribution:

The Notes are being purchased by the underwriters listed below (collectively, the "Underwriters"), as principal, at 99.998% of the aggregate principal amount less an underwriting discount equal to 0.30% of the principal amount of the Notes.

Institution

Commitment

Morgan Stanley & Co. Incorporated \$ 75,000,000

Wachovia Capital Markets LLC \$ 75,000,000

JPMorgan Securities Inc \$ 45,000,000

HSBC Securities (USA) Inc \$ 25,000,000

Total: \$220,000,000

The Issuer has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Additional Information:

At September 30, 2006, the Issuer had outstanding indebtedness totaling \$398.803 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 30, 2006, excluding subordinated notes payable after one year, was equal to \$394.061 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

<u>Year Ended December 31</u>					Nine Months ended
					September 30,
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
1.56	1.62	1.71	1.82	1.66	1.62

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Issuer believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.