

SEI INVESTMENTS CO  
 Form 4  
 November 12, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEST ALFRED P JR**

(Last) (First) (Middle)

**ONE FREEDOM VALLEY DRIVE**

(Street)

**OAKS, PA 19456**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SEI INVESTMENTS CO [SEIC]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**11/10/2004**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman and Chief Executive**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		
Common Stock				V	Amount		
Common Stock					11,177,415	D	
Common Stock					24,000	I	By Wife
Common Stock					4,537,500	I	By AP West Associates, LP <sup>(1)</sup>
Common Stock					246,298	I	By 1980 Minority Trust - Alfred P.

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Common Stock	11/10/2004	S	5,792	D	\$ 38.15	68,646 <sup>(2)</sup>	I	West, III <sup>(2)</sup> By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	4,344	D	\$ 38.18	64,302 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	2,896	D	\$ 38.2	61,406 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	1,448	D	\$ 38.23	59,958 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	5,792	D	\$ 38.25	54,166 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	2,896	D	\$ 38.26	51,270 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	2,896	D	\$ 38.27	48,374 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	2,896	D	\$ 38.28	45,478 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew

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Common Stock	11/10/2004	S	8,688	D	\$ 38.29	36,790 <sup>(2)</sup>	I	Palmer West By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	12,134	D	\$ 38.3	24,656 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	6,516	D	\$ 38.31	18,140 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	9,421	D	\$ 38.35	8,719 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	2,896	D	\$ 38.37	5,823 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	2,427	D	\$ 38.4	3,396 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock	11/10/2004	S	2,896	D	\$ 38.53	500 <sup>(2)</sup>	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock						50,338 <sup>(2)</sup>	I	By 1980 Minority Trust -

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Common Stock	1,398,000 <sup>(2)</sup>	I	Angela Paige West By 1980 Life Trust - Alfred P. West, III
Common Stock	1,405,295 <sup>(2)</sup>	I	By 1980 Life Trust - Andrew Palmer West
Common Stock	1,400,735 <sup>(2)</sup>	I	By 1980 1980 Life Trust - Angela Paige West
Common Stock	66,692 <sup>(3)</sup>	I	By Residuary Trust
Common Stock	32,200 <sup>(4)</sup>	I	By West Senior Securities Fund, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEST ALFRED P JR ONE FREEDOM VALLEY DRIVE OAKS, PA 19456	X	X	Chairman and Chief Executive	

## Signatures

Jill B. Geisenheimer  
(Attorney-in-fact) 11/12/2004

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.
- (2) These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.  
  
The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- (4) West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.