BABB RALPH W JR

Form 4

January 22, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading BABB RALPH W JR Issuer Symbol COMERICA INC /NEW/ [CMA] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify **COMERICA** 01/18/2018 below) **INCORPORATED, 1717 MAIN** Chairman & CEO STREET, MC 6400 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **DALLAS, TX 75201** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1. Title of 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionr Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) (Instr. 8) Ownership or Indirect Following (Instr. 4) Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V (D) Price Amount Common 01/18/2018 \$ 39.16 656,909 (1) M 61,500 A D Stock Common 01/18/2018 S D 61,500 D 94.015 595,409 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(2)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Employee Stock Option (right to buy)	\$ 39.16	01/18/2018		M		61,500	07/27/2011(3)	07/27/2020	Common Stock	61,5
Employee Stock Option (right to buy)	\$ 39.1						01/25/2012(3)	01/25/2021	Common Stock	115,
Employee Stock Option (right to buy)	\$ 29.6						01/24/2013(3)	01/24/2022	Common Stock	121,
Employee Stock Option (right to buy)	\$ 33.79						01/22/2014(3)	01/22/2023	Common Stock	34,7
Employee Stock Option (right to buy)	\$ 49.51						01/21/2015(3)	01/21/2024	Common Stock	27,8
Employee Stock Option (right to buy)	\$ 42.32						01/27/2016(3)	01/27/2025	Common Stock	31,4
Employee Stock Option (right to buy)	\$ 32.97						01/26/2017(3)	01/26/2026	Common Stock	36,1

Employee Stock

Option \$ 67.66

(right to buy)

Common 01/24/2018(3) 01/24/2027

Stock

18,2

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

BABB RALPH W JR COMERICA INCORPORATED 1717 MAIN STREET, MC 6400 DALLAS, TX 75201

X

Chairman & CEO

Signatures

/s/ Jennifer S. Perry, on behalf of Ralph W. Babb, Jr. through Power of Attorney

01/22/2018

Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a **(1)** deferred compensation plan as of January 18, 2018.
 - The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$93.87 to \$94.22, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the
- Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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