COMERICA INC /NEW/

Form 4

January 26, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

Stock

Stock

Common

01/24/2017

(Print or Type Responses)

1. Name and Address of Reporting Person * RITCHIE MICHAEL T			2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer			
a			COMERICA INC /NEW/ [CMA]						(Check all applicable)			
(Last)	(First) (N	Middle) 3	3. Date of	Earliest T	ransa	action						
411 WEST LAFAYETTE, MC-3247			(Month/Day/Year) 01/24/2017						Director 10% OwnerX Officer (give title Other (specify below) Executive Vice President			
	۷	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	I											
DETROIT, MI 48226									Person			
(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own									ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transact Code (Instr. 8)	ion(A (In		spose	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Stock	01/24/2017			F	73	34	D	φ 67.66	18,275 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $19,245 \frac{(1)}{2}$

D

67.66

\$0

970 (2) A

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numbooof Deriva Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	ative s d	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy)	\$ 39.1						01/25/2012(3)	01/25/2021	Common Stock	10,80
Employee Stock Option (right to buy)	\$ 33.79						01/22/2014(3)	01/22/2023	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 49.51						01/21/2015(3)	01/21/2024	Common Stock	2,592
Employee Stock Option (right to buy)	\$ 42.32						01/27/2016(3)	01/27/2025	Common Stock	3,060
Employee Stock Option (right to buy)	\$ 32.97						01/26/2017(3)	01/26/2026	Common Stock	4,265
Employee Stock Option (right to buy)	\$ 67.66	01/24/2017		A	2,210		01/24/2018(3)	01/24/2027	Common Stock	2,210

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RITCHIE MICHAEL T 411 WEST LAFAYETTE, MC-3247 DETROIT, MI 48226

Executive Vice President

Signatures

/s/ Jennifer S. Perry on behalf of Michael T. Ritchie through Power of Attorney

01/26/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of January 24, 2017.
- (2) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3