

Curran Brendan
Form 4
August 08, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Curran Brendan

2. Issuer Name and Ticker or Trading Symbol
CRANE CO /DE/ [CR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 FIRST STAMFORD PLACE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2018

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Group President, Aerospace

STAMFORD, CT 06902

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
CRANE CO. COMMON, PAR VALUE \$1.00	08/06/2018		M	3,000 (1) A \$ 43.57	14,346	D	
CRANE CO. COMMON, PAR VALUE \$1.00	08/06/2018		S	3,000 (1) D \$ 89.7791 (2)	11,346	D	

CRANE
CO.
COMMON, 08/06/2018 J V 7 (3) A \$ 0 347 I 401(K)
PAR
VALUE
\$1.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock Option (Right to Buy)	\$ 43.57	08/06/2018		M	3,000	(4)	01/25/2026	CRANE CO. COMMON, PAR VALUE \$1.00	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Curran Brendan 100 FIRST STAMFORD PLACE STAMFORD, CT 06902	Director 10% Owner Officer Group President, Aerospace

Signatures

Attorney In Fact, Alishba Kassim
08/08/2018

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Curran exercised options granted to him on 1/25/2016, resulting in him acquiring 3,000 shares of common stock which he sold contemporaneously in multiple same-day transactions. After this sale, Mr. Curran will have holdings of 11,693 shares of the issuer's common stock.

(2) Weighted average price at which shares were sold in multiple same-day transactions at prices ranging from \$89.59 to \$90.06. The reporting person undertakes to provide, upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) Between January 31, 2017 and July 31, 2018, Mr. Curran acquired an aggregate of 7 shares of common stock at prevailing market prices through the issuer's 401(K) plan.

(4) This option vested 50% on the second anniversary of the grant date (1/25/2016). The remaining 50% will vest on the third and fourth anniversary of the grant date.

Remarks:

Power of Attorney and Confirming Statement attached.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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