

PETROLEUM & RESOURCES CORP  
Form N-PX  
July 20, 2012

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number: 811-02736

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PETROLEUM & RESOURCES CORPORATION

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(Exact name of registrant as specified in charter)

7 Saint Paul Street, Suite 1140, Baltimore, Maryland 21202

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(Address of principal executive offices)

Lawrence L. Hooper, Jr.  
Petroleum & Resources Corporation  
7 Saint Paul Street, Suite 1140  
Baltimore, Maryland 21202

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(Name and address of agent for service)

Registrant's telephone number, including area code:

(410) 752-5900

**Date of fiscal year end:** December 31

**Date of reporting period:** July 1, 2011 - June 30, 2012

Item 1. Proxy Voting Record

Description	Proposal Type (Management or Shareholder)	Voted (Yes or No)	Vote (For, Against, Abstain, For All-Directors, Withheld-Directors)	For/Against Management
Issuer: Air Products and Chemicals, Inc.				
Ticker: APD				
CUSIP: 009158-10-6				
Meeting Date: 01/26/2012				
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Issuer: Anadarko Petroleum Corporation				
Ticker: APC				
CUSIP: 032511-10-7				
Meeting Date: 05/15/2012				
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

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Omnibus Incentive Compensation Plan	MGMT	YES	AGNST	AGNST
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Independent Chairman of the Board	SHLDR	YES	AGNST	FOR
Gender Identity Non-Discrimination Policy	SHLDR	YES	AGNST	FOR
Accelerated Vesting of Equity Awards	SHLDR	YES	AGNST	FOR
Report on Political Contributions	SHLDR	YES	AGNST	FOR

Issuer: Apache Corporation

Ticker: APA

CUSIP: 037411-10-5

Meeting Date: 05/24/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Declassify Board of Directors	SHLDR	YES	FOR	AGNST

Issuer: Baker Hughes Inc.

Ticker: BHI

CUSIP: 057224-10-7

Meeting Date: 04/26/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Majority Vote for Director Elections	SHLDR	YES	AGNST	FOR

Issuer: CF Industries Holdings, Inc.

Ticker: CF

CUSIP: 125269-10-0

Meeting Date: 05/10/2012

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Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Declassify Board of Directors	SHLDR	YES	FOR	AGNST
Majority Voting Standard for Director Elections	SHLDR	YES	AGNST	FOR

Issuer: Chevron Corporation

Ticker: CVX

CUSIP: 166764-10-0

Meeting Date: 05/30/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Exclusive Forum Provisions	SHLDR	YES	AGNST	FOR
Independent Chairman of the Board	SHLDR	YES	AGNST	FOR
Lobbying Disclosure	SHLDR	YES	AGNST	FOR
Country Selection Guidelines	SHLDR	YES	AGNST	FOR
Hydraulic Fracturing	SHLDR	YES	AGNST	FOR
Accident Risk Oversight	SHLDR	YES	AGNST	FOR
Special Meetings	SHLDR	YES	AGNST	FOR
Director with Environmental Expertise	SHLDR	YES	AGNST	FOR

Issuer: Cliffs Natural Resources Inc.

Ticker: CLF

CUSIP: 18683K-10-1

Meeting Date: 05/08/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Allow Board to Amend Regulations Without Shareholder Approval	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR

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Stock Incentive Plan	MGMT	YES	AGNST	AGNST
Executive Management Performance Incentive Plan	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: ConocoPhillips

Ticker: COP

CUSIP: 20825C-10-4

Meeting Date: 05/09/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Environmental Policy (Louisiana Wetlands)	SHLDR	YES	AGNST	FOR
Accident Risk Mitigation	SHLDR	YES	AGNST	FOR
Report on Grassroots Lobbying Expenditures	SHLDR	YES	AGNST	FOR
Greenhouse Gas Reduction Targets	SHLDR	YES	AGNST	FOR
Gender Expression Non-Discrimination	SHLDR	YES	AGNST	FOR

Issuer: Devon Energy Corporation

Ticker: DVN

CUSIP: 25179M-10-3

Meeting Date: 06/06/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Allow Shareholders to Call Special Meeting	MGMT	YES	FOR	FOR
Incentive Compensation Plan	MGMT	YES	FOR	FOR
Amend Long-Term Incentive Plan	MGMT	YES	AGNST	FOR
Report on Lobbying Activities	SHLDR	YES	AGNST	FOR

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Issuer: Dow Chemical Company

Ticker: DOW

CUSIP: 260543-10-3

Meeting Date: 05/10/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Stock Incentive Plan	MGMT	YES	FOR	FOR
Employee Stock Purchase Plan	MGMT	YES	FOR	FOR
Shareholder Action by Written Consent	SHLDR	YES	AGNST	FOR
Independent Chairman of the Board	SHLDR	YES	AGNST	FOR

Issuer: Energen Corporation

Ticker: EGN

CUSIP: 29265N-10-8

Meeting Date: 04/25/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Declassify Board of Directors	SHLDR	YES	FOR	AGNST

Issuer: EOG Resources, Inc.

Ticker: EOG

CUSIP: 26875P-10-1

Meeting Date: 05/02/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Accelerated Vesting of Executive Officer Stock Awards	SHLDR	YES	AGNST	FOR
Equity Retention	SHLDR	YES	AGNST	FOR

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Issuer: EQT Corporation

Ticker: EQT

CUSIP: 26884L-10-9

Meeting Date: 04/18/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Declassify Board of Directors	SHLDR	YES	FOR	AGNST

Issuer: Exxon Mobil Corporation

Ticker: XOM

CUSIP: 30231G-10-2

Meeting Date: 05/30/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Independent Chairman of the Board	SHLDR	YES	AGNST	FOR
Majority Vote for Directors	SHLDR	YES	AGNST	FOR
Report on Political Contributions	SHLDR	YES	AGNST	FOR
Amendment of EEO Policy	SHLDR	YES	AGNST	FOR
Report on Natural Gas Production	SHLDR	YES	AGNST	FOR
Greenhouse Gas Emissions Goals	SHLDR	YES	AGNST	FOR

Issuer: FMC Corporation

Ticker: FMC

CUSIP: 302491-30-3

Meeting Date: 04/24/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

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Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Increase Authorized Shares	MGMT	YES	FOR	FOR
Declassify Board of Directors	SHLDR	YES	FOR	AGNST

Issuer: Forest Oil Corporation

Ticker: FST

CUSIP: 346091-70-5

Meeting Date: 5/08/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Performance Measures under Stock Incentive Plan	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Freeport-McMoRan  
Copper & Gold, Inc.

Ticker: FCX

CUSIP: 35671D-85-7

Meeting Date: 06/14/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Director with Environmental Expertise	SHLDR	YES	AGNST	FOR

Issuer: Halliburton

Ticker: HAL

CUSIP: 406216-10-1

Meeting Date: 05/16/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Amend Stock Incentive Plan	MGMT	YES	AGNST	AGNST



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Issuer: Hess Corporation

Ticker: HES

CUSIP: 023551-10-4

Meeting Date: 05/02/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Amend Long-Term Incentive Plan	MGMT	YES	AGNST	AGNST
Declassify Board of Directors	SHLDR	YES	FOR	AGNST

Issuer: Kinder Morgan, Inc.

Ticker: KMI

CUSIP: 49456B-10-1

Meeting Date: 05/09/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Advisory Vote on Executive Compensation	MGMT	YES	3 YRS	FOR

Issuer: LyondellBasell Industries N.V.

Ticker: LYB

CUSIP: N53745-10-0

Meeting Date: 05/09/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Adoption of Annual Accounts	MGMT	YES	FOR	FOR
Discharge Management Board	MGMT	YES	FOR	FOR
Discharge Supervisory Board	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Appointment of Auditors for Dutch Annual Reports	MGMT	YES	FOR	FOR
Compensation of Supervisory Board	MGMT	YES	FOR	FOR

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Approve Dividends	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Amend Long-Term Incentive Plan	MGMT	YES	FOR	FOR

Issuer: Marathon Oil Corp.

Ticker: MRO

CUSIP: 565849-10-6

Meeting Date: 04/25/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Incentive Compensation Plan	MGMT	YES	AGNST	AGNST

Issuer: Marathon Petroleum Corp.

Ticker: MPO

CUSIP: 56585A-10-2

Meeting Date: 04/25/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Incentive Compensation Plan	MGMT	YES	AGNST	AGNST
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Advisory Vote on Executive Compensation	MGMT	YES	3 YRS	AGNST

Issuer: MDU Resources Group, Inc.

Ticker: MDU

CUSIP: 552690-10-9

Meeting Date: 04/24/2012

Election of Directors	MGMT	YES	FOR ALL- DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive	MGMT	YES	FOR	FOR

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Compensation

Issuer: Molycorp, Inc.

Ticker: MCP

CUSIP: 608753-10-9

Meeting Date: 05/31/2012

Election of Directors	MGMT	YES	FOR ALL- DIRS	FOR
Employee Stock Purchase Plan	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Nabors Industries Ltd.

Ticker: NBR

CUSIP: G6359F-10-3

Meeting Date: 06/05/2012

Election of Directors	MGMT	YES	FOR ALL- DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Declassify Board of Directors	MGMT	YES	FOR	FOR
Business Combinations	MGMT	YES	FOR	FOR
Bye-Law Amendment				
Technical Bye-Law Amendment	MGMT	YES	FOR	FOR
Incentive Bonus Plan	MGMT	YES	FOR	FOR
Stock Plan	MGMT	YES	AGNST	AGNST
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Proxy Access	SHLDR	YES	AGNST	FOR
Shareholder Approval of Severance Agreements	SHLDR	YES	AGNST	FOR

Issuer: National Fuel Gas Company

Ticker: NFG

CUSIP: 636180-10-1

Meeting Date: 03/08/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR

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Risk Compensation Incentive Plan	MGMT	YES	FOR	FOR
Performance Incentive Program	MGMT	YES	FOR	FOR

Issuer: National Oilwell Varco, Inc.

Ticker: NOV

CUSIP: 637071-10-1

Meeting Date: 05/16/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Report on Political Contributions	SHLDR	YES	AGNST	FOR

Issuer: New Jersey Resources Corporation

Ticker: NJR

CUSIP: 646025-10-6

Meeting Date: 01/25/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Newfield Exploration Company

Ticker: NFX

CUSIP: 651290-10-8

Meeting Date: 05/04/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Independent Chairman of the Board	SHLDR	YES	AGNST	FOR

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Issuer: Noble Energy, Inc.

Ticker: NBL

CUSIP: 655044-10-5

Meeting Date: 04/24/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Increase Authorized Shares	MGMT	YES	FOR	FOR

Issuer: Oasis Petroleum, Inc.

Ticker: OAS

CUSIP: 674215-10-8

Meeting Date: 05/02/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Occidental Petroleum Corporation

Ticker: OXY

CUSIP: 674599-10-5

Meeting Date: 05/04/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Director with Environmental Expertise	SHLRD	YES	AGNST	FOR

Issuer: Oil States International, Inc.

Ticker: OIS

CUSIP: 678026-10-5

Meeting Date: 05/15/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

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Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
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Issuer: Peabody Energy Corporation

Ticker: BTU

CUSIP: 704549-10-4

Meeting Date: 05/01/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
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Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
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Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
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Report on Lobbying Activities	SHLDR	YES	AGNST	FOR
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Issuer: Pioneer Natural Resources Company

Ticker: PXD

CUSIP: 723787-10-7

Meeting Date: 05/17/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
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Annual Election of Directors	MGMT	YES	FOR	FOR
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Amend Employee Stock Purchase Plan	MGMT	YES	FOR	FOR
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Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
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Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
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Independent Chairman of the Board	SHLDR	YES	AGNST	FOR
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Issuer: Potash Corporation of Saskatchewan Inc.

Ticker: POT

CUSIP: 73755L-10-7

Meeting Date: 05/17/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
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Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
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Performance Option Plan	MGMT	YES	FOR	FOR
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Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
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Issuer: Praxair, Inc.

Ticker: PX

CUSIP: 74005P-10-4

Meeting Date: 04/24/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
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Allow Stockholders to Call Special Meetings	MGMT	YES	FOR	FOR
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Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
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Report on Political Contributions	SHLDR	YES	AGNST	FOR
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Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
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Issuer: QEP Resources, Inc.

Ticker: QEP

CUSIP: 74733V-10-0

Meeting Date: 05/15/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
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Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
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Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
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Declassify Board of Directors	SHLDR	YES	FOR	AGNST
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Issuer: Questar Corporation

Ticker: STR

CUSIP: 748356-10-2

Meeting Date: 05/10/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
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Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
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Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
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Issuer: Royal Dutch Shell plc

Ticker: RD

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CUSIP: 780257-80-4

Meeting Date: 05/22/2012

Adoption of Annual Report and Accounts	MGMT	YES	FOR	FOR
Approval of Remuneration Report	MGMT	YES	FOR	FOR
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Re-Appointment of Auditors	MGMT	YES	FOR	FOR
Remuneration of Auditors	MGMT	YES	FOR	FOR
Authority to Allot Shares	MGMT	YES	FOR	FOR
Disapplication of Pre-emption Rights	MGMT	YES	FOR	FOR
Authority to Purchase Own Shares	MGMT	YES	FOR	FOR
Authority for Certain Donations and Expenditure	MGMT	YES	FOR	FOR

Issuer: Schlumberger Limited

Ticker: SLB

CUSIP: 806857-10-8

Meeting Date: 04/11/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR
Approve Financial Statements and Declaration of Dividend	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Amend Stock and Deferral Plan for Non-Employee Directors	MGMT	YES	FOR	FOR

Issuer: Southwestern Energy Company

Ticker: SWN

CUSIP: 845467-10-9

Meeting Date: 05/22/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR



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Equity Retention	SHLDR	YES	AGNST	FOR
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Issuer: Spectra Energy Corporation

Ticker: SE

CUSIP: 847560-10-9

Meeting Date: 05/01/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Majority Voting Standard in Director Elections	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR

Issuer: Teck Resources Limited

Ticker: TCK/B CN

CUSIP: 878742-20-4

Meeting Date: 04/25/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR

Issuer: Transocean Ltd.

Ticker: RIG

CUSIP: G90073-10-0

Meeting Date: 05/17/2012

Approve Annual Report and Financial Statements	MGMT	YES	FOR	FOR
Appropriation of Available Earnings	MGMT	YES	FOR	FOR
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR

Issuer: Weatherford International Ltd.

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Ticker: WFT

CUSIP: G95089-10-1

Meeting Date: 5/23/2012

Approve Annual Report	MGMT	YES	FOR	FOR
Discharge Board of Directors	MGMT	YES	FOR	FOR
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Authorized Shares	MGMT	YES	FOR	FOR
Amend Omnibus Incentive Plan	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR

Issuer: Williams Companies, Inc., The

Ticker: WMB

CUSIP: 96947-10-0

Meeting Date: 05/17/2012

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Advisory Vote on Executive Compensation	MGMT	YES	FOR	FOR

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETROLEUM & RESOURCES CORPORATION

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(Registrant)

BY: /s/ Douglas G. Ober

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Douglas G. Ober

Chairman and Chief Executive Officer

(Principal Executive Officer)

DATE: July 20, 2012