GRISE CHERYL W Form 4 March 11, 2003

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average

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1. Name and Ad Person* Gris é	ddress of Reportin	Symb	uer Name a ol I ORTHE A			· ·	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
	(First) (Mic Northeast Utiliti 07 Selden Street	Numb	S. Identific er of Repo n, if an enti tary)	rting	4. State Month/E 3/7/2	ay/Year	X Officer (give title below) Other (specify below) President - Utility Group and Director and Officer of certain subsidiaries				
(Street) Berlin, CT 06037								7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
								(City)		(Zip) Securities Acquired, Disposed cially Owned	
1. Title of Security (Instr. 3)	2.Trans- action Date (Month/ Day/ Year)	2A. Deem Execut Date,if an (Month/D Year)	ion	3. Trans- action Code (Instr. 8)	Dispos (D)	ed (A) or ed of	5. Amoun Securities Beneficial Owned Fo Reported Transactio (Instr. 3 &	ly bllowing ons(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4) Code	

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			Amount
			(A) or (D)
			Price
			Common Shares, \$5 par value
			3,149 shs See Note 1
			I
			By 401k Trustee
			Common Shares, \$5 par
			value
			1,085 shs
			See Note 2
			I
			Deferred Comp Plan
			Common Shares, \$5 par value

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				3/7/2003
				A
				9,859 shs See Note 3
				A
				\$14.20
				51,429 shs D
				b
				Common Shares, \$5 par value
				265 shs
				I
				By spouse as custodian for children

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

		` 0								,				
Security (Instr. 3)	Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any	4. Trans- action Code (Instr. 8)	of Dei Sed Acd (A)	nbe rivati curiti quire or pose D)	d	า	7. Title and Amou Underlying Secur (Instr. 3 & 4)		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. N of Indire Benei Owne (Instr.
				Code V	5) (A)	٠,	Exer-cisable	Expira- tion Date		Amount or Number of Shares				

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Options						171,228	D	
to Purchase								
Furchase								

Explanation of Responses:

Note 1. Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of March 7, 2003, according to information suppled by the plan's recordkeeper.

Note 2. Shares receipt of which has been deferred pursuant to the Northeast Utilities Deferred Compensation Plan for Executives, as of March 7, 2003, according to information supplied by the plan's recordkeeper.

Note 3. Grant of restricted shares, vesting one-third on each of 3/7/2004, 3/7/2005, and 3/7/2006.

/s/ Cheryl W. Grisé, By: O. Kay Comendul/POA
**Signature of Reporting Person

March 10, 2003
Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations.