

HARRIS CORP /DE/
Form 8-K
January 27, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

WASHINGTON, D.C.
FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 27, 2017

HARRIS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware 1-3863 34-0276860

(Commission

(State or other jurisdiction of incorporation) File (I.R.S. Employer Identification No.)
Number)

1025 West NASA Blvd., Melbourne, Florida 32919

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(321) 727-9100

No change
(Former name
or former
address, if
changed since
last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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oPre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

The information contained in this Current Report on Form 8-K that is furnished under this Item 7.01, including the accompanying Exhibit 99.1, is being furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liability of that section. The information contained in this Current Report on Form 8-K that is furnished under this Item 7.01, including the accompanying Exhibit 99.1, shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof, except as shall be expressly set forth by specific reference in such a filing.

On January 27, 2017, Harris Corporation (“Harris” or the “Company”) issued a press release announcing that it signed a definitive agreement to sell its government IT services business to an affiliate of Veritas Capital for \$690 million in cash. The transaction is subject to regulatory review and other customary closing conditions and is expected to close before the end of Harris' fiscal 2017. Harris intends to use the proceeds from the transaction to support its capital allocation strategy, including pension pre-funding and share repurchases. Harris expects the benefit from the use of cash proceeds and restructuring actions related to its pending divestiture of its government IT services business and its recently completed divestiture of its Harris CapRock Communications commercial business to result in net dilution for its fiscal 2018 in a range of \$0.10 to \$0.15 per diluted share. The full text of the press release is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is furnished herewith:

99.1 Press Release, issued by Harris Corporation on January 27, 2017 (furnished pursuant to item 7.01).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HARRIS
CORPORATION

By: /s/ Rahul Ghai

Name: Rahul
Ghai

Senior
Vice
President
and Chief
Financial
Officer

Date: January 27, 2017

Title:

EXHIBIT INDEX

Exhibit No.

Under Regulation

S-K,

Item 601

Description

99.1 Press Release, issued by Harris Corporation on January 27, 2017 (furnished pursuant to Item 7.01).