

SMERGE RAYMOND G

Form 4

January 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
Smerge, Raymond G.  
Centex Corporation  
2728 N. Harwood, 9th Floor  
  
Dallas, TX 75201
2. Issuer Name and Ticker or Trading Symbol  
Centex Corporation (CTX)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year  
12/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec. Vice President, Chief  
Legal Officer & Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security<br>6) 7) Nature of | 2) Trans-<br>action<br>Date<br>(Month/<br>Day/Year) | 3. Trans-<br>action<br>Code<br>Code V | 4. Securities Acquired (A)<br>or Disposed of (D)<br>Amount | A<br>or<br>D<br>Price |
|---|---|---------------------------------------|--|-----------------------|
| Common Stock<br>Direct                  | 12/14/01  | M                                     | 1,600  | A \$17.5625           |
| Common Stock<br>Direct                  | 12/14/01  | S                                     | 1,600  | D \$54.0000           |
| Common Stock<br>Direct                  | 12/14/01  | M                                     | 15,500   | A \$38.6875           |
| Common Stock<br>Direct                  | 12/14/01  | S                                     | 15,500   | D \$54.0000           |
| Common Stock                            |   |                                       |  |                       |
| Common Stock                            |   |                                       |  |                       |

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Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(Columns 1 through 6)

| 1) Title of Derivative<br>6) Date Exercisable and<br>Security Expiration Date | 2) Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3) Trans-<br>action<br>Date | 4) Trans-<br>action<br>Code<br>Code V A | 5) Number of Derivative<br>Securities Acquired (A)<br>or Disposed of (D)<br>D |
|---|--|-----------------------------|---|---|
| Non-Qualified Stock Option<br>04/01/07<br>(right to buy)                      | \$17.5625  | 12/14/01                    | M                                       | 1,600   |
| Non-Qualified Stock Option<br>04/01/08<br>(right to buy)                      | \$38.6875  | 12/14/01                    | M                                       | 15,500  |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(Columns 1,3 and 7 through 11)

| 1) Title of Derivative<br>10) 11) Nature of<br>Security Indirect | 3) Trans-<br>action<br>Date | 7) Title and Amount<br>of Underlying<br>Securities<br>Title | 8) Price<br>of Deri-<br>vative<br>Security<br>Amount or<br>Number of<br>Shares |
|--|-----------------------------|---|--|
| Non-Qualified Stock Option<br>D Direct<br>(right to buy)         | 12/14/01                    | Common Stock  | 1,600  |
| Non-Qualified Stock Option<br>D Direct<br>(right to buy)         | 12/14/01                    | Common Stock  | 15,500   |

SIGNATURE OF REPORTING PERSON  
/S/ Smerge, Raymond G.  
DATE 01/09/02