#### Edgar Filing: CANADIAN PACIFIC RAILWAY LTD/CN - Form 4

CANADIAN Form 4 August 03, 2	PACIFIC RAI	LWAY LI	ΓD/CN								
									OMB APPROVAL		
-	RITIES AND EXCHANGE COMN shington, D.C. 20549				OMMISSION	OMB Number:	3235-0287				
Check the if no long subject to Section 1	state	x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 verage 's per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction								0.5			
(Print or Type F	Responses)										
Redeker Michael John Symbol CANAL				er Name <b>and</b> Ticker or Trading DIAN PACIFIC RAILWAY N [CP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				f Earliest Transaction Day/Year)				Director 10% Owner Officer (give title Other (specify below) below) VP & Chief Information Officer			
				endment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting</li> </ul>			
CALGARY	, A0 T2C 4X9							Person		porting	
(City)	(State)	(Zip)	Tab	e I - Non-D	erivative	Secur	rities Acqu	uired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3. Transactio Code (Instr. 8)	4. Securit n(A) or Di (Instr. 3, -	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 2 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/02/2016			Code V $J(\underline{1})$	Amount 19	(D) A	Price \$ 147.46	(Instr. 3 and 4) 754	Ι	By ESPP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price o Derivativ Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Rights (Deferred Share Units)	<u>(3)</u>	01/25/2016		J <u>(4)</u>	8	(3)	<u>(3)</u>	Common Stock	8 <u>(3)</u>	\$ 117.1
Rights (Deferred Share Units)	<u>(3)</u>	04/25/2016		J <u>(5)</u>	7	(3)	<u>(3)</u>	Common Stock	7 (3)	\$ 142.2
Rights (Deferred Share Units)	<u>(3)</u>	07/25/2016		J <u>(6)</u>	9	(3)	(3)	Common Stock	9 <u>(3)</u>	\$ 140.6

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# **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships						
			10% Owner	Officer	Other			
Redeker Michael John C/O CANADIAN PACIFIC RAILWAY 7550 OGDEN DALE ROAD S.E. CALGARY, A0 T2C 4X9	(LIMITED			VP & Chief Information Officer				
Signatures								
/s/ Scott Cedergren, attorney-in-fact	08/03/2016							
**Signature of Reporting Person	Date							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired pursuant to Canadian Pacific Railway Limited Employee Share Purchase Plan.

(2) Shares held by individual in the Canadian Pacific Railway Limited Employee Share Purchase Plan.

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- (3) Each Deferred Share Unit (each, a "DSU") is the economic equivalent of one share of common stock of Canadian Pacific Railway Limited. DSUs are held until termination of employment.
- (4) These DSUs represent dividend equivalents credited to the reporting person's account, following Canadian Pacific Railway Limited's dividend payment on January 25, 2016.
- (5) These DSUs represents dividend equivalents credited to the reporting person's account, following Canadian Pacific Railway Limited's dividend payment on April 25, 2016.
- (6) These DSUs represents dividend equivalents credited to the reporting person's account, following Canadian Pacific Railway Limited's dividend payment on July 25, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.