

Everett William H
Form 4
November 17, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Everett William H

2. Issuer Name and Ticker or Trading Symbol
ISSUER DIRECT CORP [ISDR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2017

___ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

C/O ISSUER DIRECT CORP., 500 PERIMETER PARK DRIVE, SUITE D

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

MORRISVILLE, NC 27560

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/16/2017		M		10,000 (1)	A	\$ 7.76 24,107 D
Common Stock	11/16/2017		S		4,607 (1)	D	\$ 16.88 19,500 D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 7.76	11/16/2017		M	10,000 (1)	10/02/2015	10/02/2018	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Everett William H
C/O ISSUER DIRECT CORP.
500 PERIMETER PARK DRIVE, SUITE D
MORRISVILLE, NC 27560

Signatures

/s/ William H.
Everett

11/17/2017

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form is being filed to report the exercise of a stock option for a total of 10,000 shares of Common Stock. The stock option was initially granted to the Reporting Person on October 2, 2013 for an aggregate of 40,000 shares of Common Stock (the "Initial Option").

- (1) Simultaneously with the exercise of the stock option, the Reporting Person sold 4,607 shares of Common Stock on the open market at a price of \$16.88 per share in order to pay for the aggregate option exercise price of \$77,600. As a result of these simultaneous transactions, the Reporting Person, on a net basis, acquired ownership of 5,393 shares of Common Stock. The Reporting Person remains entitled to exercise the remaining 20,000 shares of Common Stock underlying the Initial Option until October 2, 2018.
- (2) The \$16.88 represents a weighted average price. The Reporting Person sold 2,000 shares at \$16.85, 7 shares at \$16.855 and 2600 shares at \$16.90.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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