Essent Group Ltd. Form 3 May 05, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Cashmer Jeff

(Last)

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year)

02/10/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Essent Group Ltd. [ESNT]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ESSENT GROUP LTD., CLARENDON HOUSE, 2 CHURCH STREET

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below) SVP & Chief Business Officer 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

HAMILTON. DOÂ HM11

(City) (State) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

or Indirect (I)

(Instr. 5)

Common shares, par value \$0.015

 $206,753 \stackrel{(1)}{=} \stackrel{(2)}{=}$

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

4.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Security:

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Date **Expiration Title** Exercisable Date

Amount or Security Number of Shares

Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Cashmer Jeff

C/O ESSENT GROUP LTD.

CLARENDON HOUSE, 2 CHURCH STREET HAMILTON, DOÂ HM11

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SVP & Chief Business Officer Â

Signatures

Lawrence E. McAlee, as attorney-in-fact

05/05/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 44,015 restricted shares granted under the issuer's 2013 Long-Term Incentive Plan subject to time-based vesting, with (i) 10,968 (1) shares vesting on January 1, 2017, (ii) 9,667 shares vesting on March 1, 2017, (iii) 8,491 shares vesting on March 1, 2018, (iv) 9,375 shares vesting on January 1, 2019, and (v) 5,514 shares vesting on March 1, 2019.
 - Includes 53,417 restricted shares granted under the issuer's 2013 Long-Term Incentive Plan subject to performance and time-based vesting, with (i) 37,500 shares becoming earned based upon the issuer's compounded annual book value per share growth percentage during a three-year performance period commencing January 1, 2014 and vesting on January 1, 2018, (ii) 3,521 shares becoming earned based upon the issuer's compounded annual book value per share growth percentage during a three-year performance period commencing
- January 1, 2014 and vesting on March 1, 2017, (iii) 3,577 shares becoming earned based upon the issuer's compounded annual book value per share growth percentage during a three-year performance period commencing January 1, 2015 and vesting on March 1, 2018, and (iv) 8,819 shares becoming earned based upon the issuer's compounded annual book value per share growth percentage during a three-year performance period commencing January 1, 2016 and vesting on March 1, 2019.

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Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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