| Form 4 | H REAL ESTATI | E INVES | STMENT | CORP | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|----------|--|--|
| March 19, 20 FORM Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin See Instruct 1(b). | 4 UNITED S | Wasl F CHANG Section 16 | hington, GES IN H SECURI (a) of the lity Hold | D.C. 205 BENEFI (TIES Securitioning Comp | COMMISSION NERSHIP OF ge Act of 1934, of 1935 or Section 40 | Number:3235-0287Number:January 31, 2005Expires:2005Estimated average burden hours per response0.5 | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> MONMOUTH REAL ESTATE INVESTMENT CORP (Last) (First) (Middle) 3499 ROUTE 9 NORTH, SUITE 30 | | | Issuer Name and Ticker or Trading Symbol UMH PROPERTIES, INC. [UMH] Date of Earliest Transaction (Month/Day/Year) 03/15/2019 | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give titleX Other (specify | | | | |
| | (Street) 4. If Amen | | | dment, Dat h/Day/Year) | - | | below) Affiliate 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) (Z | Zip) | Table | I - Non-De | erivative S | ecurities Ac | quired, Disposed of, | or Beneficial | ly Owned | | |
| (Instr. 3) any | | | 3. Transactio Code (Instr. 8) | 4. Securit onAcquired Disposed (Instr. 3, 4 Amount | ties (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| UMH Properties, Inc. | | | | | | | 1,222,373.888 (1) | D | | | |
| UMH Properties, Inc. (Preferred B) | | | | | | | 100,000 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. 6. Date Exercisable a orNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Amou Unde Secur | rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
| Repo | rting O | wners | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owner Name / Address Relationships Director 10% Owner Officer Other MONMOUTH REAL ESTATE INVESTMENT CORP 3499 ROUTE 9 NORTH, SUITE 3C Signatures Affiliate Signatures Signatures Signatures Signatures Signatures

Nelli Madden 03/19/2019

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 16,694.0292 shares acquired through dividend reinvestment on 3/15/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.