

Kappitt Michael
 Form 4
 May 03, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kappitt Michael

(Last) (First) (Middle)
 2202 NORTH WEST SHORE
 BOULEVARD, SUITE 500
 (Street)

TAMPA, FL 33607

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Bloomin' Brands, Inc. [BLMN]

3. Date of Earliest Transaction
 (Month/Day/Year)
05/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & President of Carrabba's

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/02/2018		M	V	\$ 15,901 10.03	D	
Common Stock	05/02/2018		S	D	\$ 15,901 24.88	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 10.03	05/02/2018		M	15,901	(2)	07/05/2021	Common Stock	15,901
Restricted Stock Units	\$ 0 (3)					(4)	(5)	Common Stock	7,930
Restricted Stock Units	\$ 0 (3)					(6)	(5)	Common Stock	8,417
Restricted Stock Units	\$ 0 (3)					(7)	(5)	Common Stock	5,601
Restricted Stock Units	\$ 0 (3)					(8)	(5)	Common Stock	12,500
Stock Option (right to buy)	\$ 24.1					(9)	02/23/2028	Common Stock	18,570
Stock Option (right to buy)	\$ 17.27					(10)	02/24/2027	Common Stock	26,733
Stock Option (right to buy)	\$ 17.15					(11)	02/25/2026	Common Stock	26,113
Stock Option (right to buy)	\$ 17.8					(12)	03/01/2026	Common Stock	50,000
Stock	\$ 25.36					(13)	02/26/2025	Common	15,074

Option (right to buy)	Stock Option (right to buy)	Stock Option (right to buy)	Stock Option (right to buy)	Stock				
	\$ 25.32		(2)	02/27/2024	Common Stock			12,490
	\$ 23.87		(2)	01/02/2024	Common Stock			100,000
	\$ 17.4		(2)	02/26/2023	Common Stock			10,021

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kappitt Michael 2202 NORTH WEST SHORE BOULEVARD SUITE 500 TAMPA, FL 33607			EVP & President of Carrabba's	

Signatures

/s/ Kelly Lefferts, as
Attorney-in-Fact

05/03/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$24.82 to \$24.91. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
 - (2) These stock options are fully vested.
 - (3) Each restricted stock unit represents a contingent right to receive one share of common stock of the issuer.
 - (4) These restricted stock units, in the original grant amount of 7,930, will begin vesting in four equal annual installments on February 23, 2019.
 - (5) This field is not applicable.
 - (6) These restricted stock units, in the original grant amount of 11,222, began vesting in four equal annual installments on February 24, 2018.
 - (7) These restricted stock units, in the original grant amount of 11,201, began vesting in four equal annual installments on February 25, 2017.

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- (8) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on February 12, 2017.
- (9) These stock options, in the original grant amount of 18,570, will begin vesting in four equal annual installments beginning on February 23, 2019.
- (10) These stock options, in the original grant amount of 26,733, began vesting in four equal annual installments on February 24, 2018.
- (11) These stock options, in the original grant amount of 26,113, began vesting in four equal annual installments on February 25, 2017.
- (12) These stock options, in the original grant amount of 50,000, began vesting in four equal annual installments on February 12, 2017.
- (13) These stock options, in the original grant amount of 15,074, began vesting in four equal annual installments on February 26, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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